

**PRODUCT HIGHLIGHTS SHEET
NOMURA GLOBAL SHARIAH STRATEGIC GROWTH FUND
(THE “FUND”)**



This Product Highlights Sheet is an important document.

- It highlights the key features and risks relating to the Fund and complements the Information Memorandum¹.
- It is important to read the Information Memorandum before deciding whether to purchase Units of the Fund. If you do not have a copy of the Information Memorandum, please contact us for a copy.
- You should not invest in the Fund if you do not understand or are not comfortable with the accompanying risks.
- For account-related matters and information regarding the Fund, kindly contact us, or the distributor from whom you purchased Units of the Fund.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Information Memorandum before deciding to invest.

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the directors of *Nomura Asset Management Malaysia Sdn Bhd* and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the *Nomura Asset Management Malaysia Sdn Bhd* responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysian makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

¹ The Information Memorandum and accompanying supplemental information memoranda (if any) are available at the offices of Nomura Asset Management Malaysia Sdn Bhd and its appointed distributors during business hours.

Brief Information on the Product		
Type of Product	The Fund is a Shariah-compliant Wholesale Fund.	
Name of Manager	Nomura Asset Management Malaysia Sdn Bhd	
Product Suitability		
The Fund is suitable for Sophisticated Investors who:		
<ul style="list-style-type: none"> • seek capital appreciation by accessing a portfolio of Shariah compliant equities, Shariah-compliant sukuk, Shariah-compliant collective investment schemes, and Islamic money markets instruments; and • have a long term investment horizon. 		
Key Product Features		
The Fund aims to achieve long-term capital growth, primarily through the Fund's investment in foreign Shariah-compliant equities, Shariah-compliant sukuk, Shariah-compliant collective investment schemes, and Islamic money markets instruments.		
Class of Units	Class A	Class B
Launch Date	2 June 2020	2 June 2020
Initial Offer Price	RM 1.00 per unit during the Offer Period	RM 1.00 per unit during the Offer Period
Minimum Initial Investment	RM 500,000 or such other amount as the Manager may prescribe from time to time	RM 10,000 or such other amount as the Manager may prescribe from time to time
Minimum Additional Investment	RM 10,000 or such other amount as the Manager may prescribe from time to time	RM 5,000 or such other amount as the Manager may prescribe from time to time
Benchmark	Absolute return of 6% per annum.	
Investment Strategy and Policy	<p>The Manager shall actively change the allocation of the Fund's investments into different asset classes to optimise returns to the Investors.</p> <p>The Fund will move to a more defensive asset allocation i.e. sukuk, Islamic money markets and Islamic deposits, during periods of market volatility or uncertainty in the markets.</p> <p>The Fund may also deploy the use of Shariah-compliant derivative instruments to hedge against potential volatility in relation to foreign exchange movements against the MYR and/or market price movements.</p> <p>Multi Asset Approach</p> <p>The Manager will deploy its multi-asset framework that is designed to derive the optimal asset allocation between the Fund's underlying asset classes: global equities, sukuk, and cash. Asset allocation is optimised to navigate the different market cycles throughout the investment life of the Fund to ensure that the Fund can achieve the targeted annual return and prioritise the preservation of the Unit Holder's capital.</p> <p>The optimal asset allocation of the Fund is derived by performing tactical adjustments to the baseline asset allocation comprising of 50% in global equities and 50% in sukuk. The tactical adjustments enables the Fund to be adaptive to current market cycles to improve the overall risk-adjusted return profile of the Fund.</p> <p>The tactical adjustments is determined by following a three-step process:</p> <ol style="list-style-type: none"> 1. Quantitatively capturing multiple investment themes that drive global capital markets (e.g. whether markets are in a risk on/risk off mode); 2. Applying a score on each of the investment themes analysed in Step 1. This score is allocated based on the expected directionality of each theme and the probability of occurrence. For example, the score may indicate whether expectations of global growth (investment themes) is strong or weak; and 3. The Manager then considers how relatively favourable each underlying asset classes is based on the scores from Step 2. For example, a positive score on global growth would imply that global equities are relatively more attractive vs. sukuk 	

	<p>The Manager will adopt a rule-based risk reduction approach in deriving the final asset allocation for the Fund. The risk reduction rule may result in an overall reduction in the Fund's equity weight when the Fund experiences large drawdowns.</p> <p>Global Equities Based on the optimised allocation from our multi asset framework, the Fund will be investing primarily in companies that are exposed to secular growth and/or companies with defendable supply side dynamics (barriers to entry and competitive moats).</p> <p>Sukuk and Shariah Money Markets Based on the optimised allocation from our multi asset framework, the Fund will be investing primarily in ringgit denominated sukuk and Shariah money markets, either directly or via collective investment schemes.</p>
Distribution Policy	<p>Distribution of income, if any, distribute its income at least on annual basis, subject to availability of income and at the discretion of the Manager.</p> <p>All income distribution will be made in the form of cash. You may, when filling up the application form elect the mode of distributions in cash payment or additional Units by way of reinvestment. You may also inform the Manager, at any time before the distribution date, of your desire to receive either cash payment or additional Units via reinvestment.</p> <p>Distribution, which is less than or equal to the amount of RM1,000.00 would be automatically reinvested based on the NAV of the income payment date which is two (2) Business Days after the income distribution date.</p>
The Parties Involved	
The Manager	Nomura Asset Management Malaysia Sdn Bhd
The Trustee	Deutsche Trustees Malaysia Berhad
The Manager's Delegate (Registrar and Transfer Agency Functions)	Karvy Fintech (Malaysia) Sdn Bhd
The Manager's Delegate (Fund Valuation and Fund Accounting Functions)	Deutsche Trustees Malaysia Berhad
The Shariah Adviser	ZICO Shariah Advisory Sdn Bhd
Asset Allocation	
0% to 100%	Foreign Shariah-compliant equities
0% to 100%	Shariah-compliant sukuk and Islamic money market instruments
0% to 100%	Shariah-compliant collective investment schemes
What are the possible outcomes of my investment?	
<ul style="list-style-type: none"> The value of the Fund and the income you may receive from your investment may fall or rise. There may be a risk that you may lose some or all of your investments. 	
Key Risks	
<p><i>FOR INFORMATION CONCERNING RISK FACTORS, WHICH YOU SHOULD CONSIDER, PLEASE REFER TO THE "RISK FACTORS" SECTION (CHAPTER 2) OF THE INFORMATION MEMORANDUM (AS MAY BE AMENDED AND SUPPLEMENTED FROM TIME TO TIME).</i></p> <p><u>General Risks of Investing in the Fund</u></p> <p>Financing risk Financing risk is the inherent risk of investing with borrowed money, which should include the following:</p> <ul style="list-style-type: none"> the ability to service the financing and the effect of interest rates on the financed amount; and if units are used as collateral, investors may be required to provide additional collateral should the Fund's prices fall below a certain level. <p>Fund management risk The performance of a collective investment scheme depends on the experience, knowledge and expertise of the Manager. Any error in the investment techniques and processes adopted by the Manager may have an adverse impact on the Fund's performance. The Manager seeks to mitigate this risk by implementing a consistent and structured investment process, systematic operational procedures and processes along with stringent internal controls.</p>	

Non-compliance risk

There is a risk that the Manager may not be able to observe the rules governing the Fund. It is the intention of the Manager to observe all rules governing the Fund at all times. However, both external factors (adverse market conditions, natural disasters or political instability) and internal factors (oversight by the portfolio manager, a lapse in the compliance function, or a clerical error) could impact the ability of the Manager to observe rules governing the Fund. Whilst non-compliance with the rules governing the Fund will not necessarily result in losses to the Fund, a Unit Holder cannot discount the risk that losses may be suffered by the Fund if the non-compliance with the rules is sufficiently serious.

Inflation risk

Inflation rate risk is the risk of potential loss in the purchasing power of investment due to a general increase of consumer prices. Inflation erodes the nominal rate of return giving a lower real rate of return. Inflation is thus one of the major risks over the long term that could also impact the short term if a sudden shock occurs, such as a spike in oil prices, resulting in uncertainty over the future value of investments.

Credit Risk

Credit risk, a fundamental risk relating to all fixed income securities as well as money market instruments, is the chance that an issuer will fail to make principal and/or interest payments when due. Issuers with higher credit risk typically offer higher yields for this added risk. Conversely, issuers with lower credit risk typically offer lower yields. Generally, government securities are considered to be the safest in terms of credit risk, while corporate debt, especially those with poorer credit ratings, have the highest credit risk. Changes in the financial condition of an issuer, changes in economic and political conditions in general, or changes in economic and political conditions which may have specific effect on an issuer (particularly a sovereign or supranational issuer), are all factors that may have an adverse impact on an issuer's credit quality and security values. Related to credit risk is the risk of downgrade by a rating agency. Rating agencies such as Standard & Poor's, Moody's and Fitch, among others, provide ratings for a wide array of fixed income securities (corporate, sovereign, or supranational) which are based on their creditworthiness. The agencies may change their ratings from time to time due to financial, economic, political, or other factors, which, if the change represents a downgrade, can adversely impact the value of the affected securities.

Specific Risks Associated with the Fund**Specific Security risk**

Specific security risk refers to the downside of capital invested in a single security. However, this risk is being mitigated as the Fund diversifies this risk by investing through a basket of carefully selected securities.

Credit and Default risk

Credit and default risk arises when an issuer or counterparty of Islamic money market instruments/ placement of Islamic deposits and private debt issuances (subscribed via the Fund's investments in fixed income/bond collective investment schemes) is unable to make timely payments on profit and/or principals which may lead to a default in the payment of principal and profit and ultimately a reduction in the value of the Fund.

Liquidity risk

This is the risk that the units of the Fund cannot be readily sold and converted into cash. In managing liquidity risk, the Manager will maintain a sufficient liquidity level for the purposes of meeting repurchase requests.

Country risk

Since the Fund invest globally, the Fund will be exposed to risks specific to the countries of which the securities are listed on. The changes or developments in the regulations, political environment and the economy of the above countries may impact the Fund.

Currency risk

Currency risk is also known as foreign exchange risk where the risk is associated with the Fund's underlying investments which are denominated in different currencies than the Fund's Base Currency, i.e. MYR. The impact of the exchange rate movement between MYR and the currencies of the underlying investments may result in depreciation or appreciation of the value of the Fund's investments as expressed in MYR.

Derivative risk

Derivatives listed on market exchanges: participating in these derivative instruments require the initial deposit of margin and where applicable, additional deposit of margin. As the requirements for margin are usually on a short notice, failure of the Fund in making provisions to the required deposit for margin may result in the position being liquidated at a loss. To mitigate this, the position of such derivatives will be closely monitored by the Fund Manager and provisions be accounted for accordingly.

Derivatives transacted over-the-counter are being subjected to the possibility that the counterparty to the said derivative may fail or default in its contractual obligations. Such failure or default by the counterparty

whether in the payment of principal and/or profit from the derivative instrument's transaction may ultimately lead to a reduction in the value of the Fund.

Reclassification of Shariah-compliance status

Shariah-compliant securities and instruments held by the Fund are subject to periodic review by the Shariah Advisory Council of the Securities Commission Malaysia, Shariah Advisory Council of Bank Negara Malaysia, the Shariah boards of the relevant Islamic indices or the Shariah Adviser. These securities may be reclassified as non-compliant during such reviews and the Fund may need to take the necessary steps to dispose of such security or instrument, upon the advice of the Shariah Adviser. Consequently, the Fund may realise some losses in the disposal of the same or there may be opportunity loss for the Fund as the Fund may not be permitted to retain excess capital gains derived from such disposal.

THE ABOVE SHOULD NOT BE CONSIDERED TO BE AN EXHAUSTIVE LIST OF THE RISKS WHICH POTENTIAL INVESTORS SHOULD CONSIDER BEFORE INVESTING INTO THE FUND. POTENTIAL INVESTORS SHOULD BE AWARE THAT AN INVESTMENT IN THE FUND MAY BE EXPOSED TO OTHER RISKS OF AN EXCEPTIONAL NATURE FROM TIME TO TIME.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF AN INVESTMENT. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM AND, IF NECESSARY, CONSULT YOUR ADVISER(S) BEFORE MAKING AN INVESTMENT DECISION.

Fees and Charges		
Sales Charge	None until further notice.	
Redemption Charge	Class A	None until further notice.
	Class B	None until further notice.
Switching Fee	None until further notice.	
Transfer Fee	None until further notice.	
Management Fee	Class A	Up to 1.20% per annum of the NAV of the Fund attributable to Class A
	Class B	Up to 1.50% per annum of the NAV of the Fund attributable to Class B
Trustee Fee	Class A	0.04% per annum of the NAV of the Fund subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges, if any)
	Class B	
Other Fees and Expenses	<p>Only fees and expenses that are directly related and necessary to the business of the Fund may be charged to the Fund. These include (but are not limited to) the following:</p> <ul style="list-style-type: none"> (a) commissions or fees paid to brokers and dealers in effecting dealings in the investments of the Fund; (b) (where the custodial function is delegated by the Trustee for the custody of foreign investments) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund; (c) tax and other duties charged on the Fund by the government and/or other authorities; (d) costs, fee and other expenses properly incurred by the auditor and tax adviser appointed for the Fund; (e) costs, fees and expenses incurred for the valuation of any investments of the Fund by independent valuers for the benefit of the Fund; (f) costs, fees and expenses incurred for any modification of the Deed save where modification is for the benefit of the Manager and/or the Trustee; (g) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or Trustee; (h) any tax and/or other indirect or similar tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and (i) other fees and expenses related to the Fund allowed under the Deed. <p>All expenses are apportioned to each Class based on the multi-class ratio.</p>	

Valuation of Investment

The Fund is valued at 6.00 p.m. on every Business Day. However, if the Fund has exposure to investments outside of Malaysia, the Fund shall be valued at 11.00 a.m. on the next Business Day.

All foreign assets are translated into the Base Currency based on the exchange rate as stipulated by the Securities Commission, or such other time as may be prescribed from time to time by the relevant laws.

If the foreign market in which the Fund is invested in is closed for business, we will value the underlying assets based on the latest available price as at the day the particular foreign market was last opened for business.

The daily NAV per Unit of the Fund is available on <https://www.nomura-asset.com.my/nomura-asset-management-malaysia/namm-s-investment-solutions/fund-price-namm>. You may also request for the daily NAV from the distributor who you invested with.

Exiting from Investment

Submission of Redemption Request	<p>You may redeem your investment in the Fund on any Business Day at the Manager's office between 9:00 a.m. to 5:30 p.m. However, the cut off time is 4:00 p.m. which means applications received after 4:00 p.m. will be deemed to have been received on the following Business Day.</p> <p>Units will be repurchased at the NAV per Unit as at each of the Business Day when the request is received.</p> <p>There is generally no restriction on the frequency of repurchase; however, if a Unit Holder is holding less than the minimum units or such amount as the Manager may decide from time to time, the Manager is entitled, but not compelled, to consider that a repurchase request has also been made in respect of the remaining Units and can compulsorily repurchase the same.</p>
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Payment of Redemption Proceeds	Redemption proceeds will be paid to you within five (5) days after the day the redemption request is received by the Manager and provided that all documentations are completed and verifiable or such other period as may be agreed by the Manager and the Trustee in the event the Fund do not have sufficient cash or other liquid assets to make payment.
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Minimum Redemption of Units	Class A	5,000 Units or such other lesser number of Units as the Manager may from time to time prescribe.
	Class B	

Minimum Holding to Maintain Account	Class A	250,000 Units or such other lesser number of Units as the Manager may from time to time prescribe
	Class B	5,000 Units or such other lesser number of Units as the Manager may from time to time prescribe

Contact Information

Who should I contact for further information or to lodge a complaint?
<ol style="list-style-type: none"> 1. For account-related matters and information regarding the Fund, please kindly contact the distributor from whom you purchased Units of the Fund. 2. For Fund related enquiries, you may contact: <ol style="list-style-type: none"> (a) distributor from whom you purchased the Fund; or (b) Nomura Asset Management Malaysia Sdn Bhd at marketing@nomura-asset.com.my or +603 2027 6688 3. For internal dispute resolution, you may contact: <ol style="list-style-type: none"> (a) distributor from whom you purchased the Fund; or (b) Nomura Asset Management Malaysia Sdn Bhd at marketing@nomura-asset.com.my or +603 2027 6688 4. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to Securities Industries Dispute Resolution Corporation (SIDREC): <ol style="list-style-type: none"> (a) via phone to: 03-2282 2280 (b) via fax to: 03-2282-3855 (b) via email to: info@sidrec.com.my (c) via letter to: Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur.

5. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
 - (a) via phone to the Aduan Hotline at: 03-6204 8999
 - (b) via fax to: 03-6204 8991
 - (c) via e-mail to: aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to: Consumer & Investor Office, Securities Commission Malaysia, No 3 Persiaran Bukit Kiara Bukit Kiara, 50490 Kuala Lumpur.

6. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) via phone to: 03-2092 3800
 - (b) via fax to: 03-2093 2700
 - (c) via e-mail to: complaints@fimm.com.my
 - (d) via online complaint form available at www.fimm.com.my
 - (e) via letter to: Legal, Secretarial & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6th Floor Wisma Tune, No. 19 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur

GLOSSARY / DEFINITIONS

Terms and expressions not expressly defined in this Product Highlights Sheet and which have been defined in the Information Memorandum shall have the same meanings ascribed to them in the Information Memorandum.

Business Day	Means a day on which Bursa Malaysia is open for trading.
Class(es) of Units	Means any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
Deed	Means the deed dated 17th April 2020 in respect of the Fund entered into between the Manager and the Trustee and any other supplemental deeds that may be entered into between the Manager and the Trustee.
Fund	Means the Nomura Global Shariah Strategic Growth Fund, which is a Shariah-compliant Wholesale Fund.
Launch Date	Means the date on which sale of the Units of the Fund may first be made.
Manager	Nomura Asset Management Malaysia Sdn Bhd.
Information Memorandum	The offer document of the Fund, which includes the information memorandum of the Fund, and any supplemental or other replacement information memoranda.
Offer Period	A period of 30 days starting on the Launch Date and during which the Manager invites potential investors to participate in the Fund by subscribing for Units in the Fund; during this period, Units are created, cancelled, sold and redeemed at a fixed price.
Securities Commission or SC	Means the Securities Commission Malaysia established under the Securities Commission Act 1993.
Sophisticated Investor(s)	Any person who comes within any of the categories of investors set out in Part 1, Schedule 6 and 7 of the CMSA.
Units	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund; if the Fund has more than one class of Units, it means a Unit issued for each class of Units.
Unit Holder	Refers to a Sophisticated Investor for the time being registered as the holder of Units in the Fund.
Wholesale Fund	Means a unit trust fund, the units of which are issued, offered for subscription or purchase, or for which an invitation to subscribe for or purchase the units have been made, exclusively to Sophisticated Investors.