

Nomura Global Shariah Semiconductor Equity Fund Delivers Incidental Income Distribution as Demand for Chips Booms

Kuala Lumpur, January 19, 2024 — Nomura Global Shariah Semiconductor Equity Fund declared an incidental income distribution for both the MYR share class at 7.15 sen per unit (equivalent to 4.73% of the Net Asset Value (NAV) of the Fund as at 17 January 2024) and USD share class at 6.85 cent per unit (equivalent to 4.80% of the Net Asset Value (NAV) of the Fund as at 17 January 2024), reflecting its strong performance amid the rapidly growing semiconductor sector.

Launched in July 2022, the fund capitalized on the burgeoning global demand for semiconductors driven by digitalization trends like 5G rollout and artificial intelligence (AI). This timely positioning resulted in impressive one-year returns for the MYR class and USD class, at 74.90% and 74.91% respectively as compared to its benchmark NASDAQ Global Semiconductor Index's 77.05%.

“We are excited to provide investors with this incidental income distribution, a testament to the fund's success in capturing the significant opportunities in the semiconductor industry,” said Leslie Yap, Managing Director and Country Head of Nomura Asset Management Malaysia. “We remain confident in the long-term prospects of this sector, underpinned by structural growth drivers like AI, cloud computing, and 5G, that will ensure sustained demand for chips even during economic slowdowns.”

The fund favors companies that have a competitive advantage through the attainment of intellectual property from years of research and development, he added. The top five holdings of the fund are TSMC, Nvidia, Broadcom, ASML and Advanced Micro Devices.

The Nomura Global Shariah Semiconductor Equity Fund caters to a diverse range of investors seeking exposure to this dynamic sector. With a minimum investment of RM1,000 for the MYR class and US\$1,000 for the USD class, the fund is readily accessible through distributor partners including FSMOne, Philip Mutual Bhd., UOB Kay Hian Securities, TA Investment Management, Al Rajhi Banking & Investment Corporation (Malaysia) Bhd., Kenanga Investors Bhd., Affin Bank Bhd., and RAIZ.

Looking ahead, Nomura Asset Management remains optimistic about the long-term prospects of the semiconductor industry and is committed to providing investors with innovative and Shariah-compliant solutions to capture its growth potential.

For more information, please visit www.nomura-asset.com.my.

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