

FIRST SUPPLEMENTARY PROSPECTUS

This First Supplementary Prospectus is dated 25 March 2024.

NOMURA i-CASH FUND

(constituted on 11 June 2012 and launched on 7 November 2012)

MANAGER:

Nomura Asset Management Malaysia Sdn Bhd
(Registration No.: 200601028939 (748695-A))

TRUSTEE:

Deutsche Trustees Malaysia Berhad
(Registration No.: 200701005591 (763590-H))

THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 25 MARCH 2024 HAS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 1 OCTOBER 2022.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS DATED 1 OCTOBER 2022 AND THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 25 MARCH 2024. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 8 OF THE PROSPECTUS DATED 1 OCTOBER 2022 AND PAGE 1 OF THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 25 MARCH 2024.

THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 25 MARCH 2024 HAS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 1 OCTOBER 2022.

RESPONSIBILITY STATEMENT

This First Supplementary Prospectus has been reviewed and approved by the directors of Nomura Asset Management Malaysia Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia (“SC”) has authorised the Nomura i-Cash Fund and a copy of this First Supplementary Prospectus has been registered with the SC.

The authorisation of the Nomura i-Cash Fund, and registration of this First Supplementary Prospectus, should not be taken to indicate that the SC recommends the Nomura i-Cash Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus dated 1 October 2022 or this First Supplementary Prospectus.

The SC is not liable for any non-disclosure on the part of the Manager responsible for Nomura i-Cash Fund and takes no responsibility for the contents in this First Supplementary Prospectus. The SC makes no representation on the accuracy or completeness of this First Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Prospectus or the conduct of any other person in relation to the Nomura i-Cash Fund.

Nomura i-Cash Fund has been certified as being Shariah-compliant by the Shariah adviser appointed for this Fund.

This First Supplementary Prospectus is not intended to and will not be issued and distributed in any country or jurisdiction other than in Malaysia (“Foreign Jurisdiction”). Consequently, no representation has been and will be made as to its compliance with the laws of any Foreign Jurisdiction. Accordingly, no offer or invitation to subscribe or purchase Units in the Nomura i-Cash Fund to which this First Supplementary Prospectus relates, may be made in any Foreign Jurisdiction or under any circumstances where such action is unauthorised.

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Unless otherwise provided in this First Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Prospectus dated 1 October 2022 (“Prospectus”).

EXPLANATORY NOTE

This First Supplementary Prospectus has been issued to inform investors of the following:

- The information in relation to any other Shariah-compliant investment under the bases for valuation of the assets of the Fund has been amended.
- The Shariah non-compliance risk under the specific risks of the Fund has been amended.
- Mr Eugene Ray Martin has replaced Mr Joel Lim Soo Min as the designated person responsible for the management of the Fund effective 2 November 2023.
- The Shariah non-compliant investment under the cleansing/purification process for the Fund has been amended.
- The 4th paragraph of the policies on dealing with conflict of interest situations has been amended.
- The information in relation to the Deed has been amended.

1. ABOUT NOMURA i-CASH FUND

Page 6 of the Prospectus

The information in relation to any other Shariah-compliant investment under Section 3 – Bases for Valuation of the Assets of the Fund is hereby deleted and replaced with the following:

Any Other Shariah-compliant Investment

Fair value as determined in good faith by us, on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee and the Shariah Adviser.

2. UNDERSTANDING THE RISKS OF THE FUND

Page 9 of the Prospectus

The information in relation to Shariah non-compliance risk under the specific risks of the Fund is hereby deleted and replaced with the following:

Shariah Non-compliance Risk

This risk refers to the risk that the Manager may wrongly invest in a Shariah non-compliant investment in the Fund. The said Shariah non-compliant investment will be withdrawn within one month of knowing the status of the investment. In the event the Shariah non-compliant investment resulted in gain (through capital gain and/ or interest), the gain is to be channelled to *baitulmal* and/or any other charitable bodies as advised by the Shariah Adviser.

3. THE MANAGER

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The information in relation to Section 8.4 – Investment Team is hereby deleted and replaced with the following:

Mr Eugene Ray Martin – Designated Fund Manager

Eugene joined NAMM in August 2019 as Portfolio Manager attached to the Malaysian Fixed Income and Global Sukuk team. Prior to joining NAMM, Eugene was a strategist for Fixed Income Currency and Commodities of CIMB Investment Bank. He was also Fund Manager and Senior Credit Analyst for AmFunds Management.

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As Portfolio Manager at NAMM, Eugene is a contributing member of the Emerging Bond Investment meetings held regularly and jointly with other Emerging Bond market specialists from Nomura Asset Management offices in New York, Singapore, Tokyo, London and Frankfurt.

Eugene holds a Masters of Applied Economics from the Australian National University and a Bachelor in Health Sciences (Hons) Biomedicine from Universiti Sains Malaysia.

4. THE SHARIAH ADVISER

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The information in relation to Shariah non-compliant investment under Section 9.4.2 – Cleansing/Purification Process for the Fund is hereby deleted and replaced with the following:

Shariah Non-compliant Investment

This refers to Shariah non-compliant investment made by the Manager. The said Shariah non-compliant investment will be disposed/withdrawn within 1 month of knowing the status of the investment. In the event the Shariah non-compliant investment resulted in gain (through capital gain and/or interest) received before or after the withdrawal of the investment, the gain is to be channelled to *baitulmal* and/or any other charitable bodies as advised by the Shariah Adviser. If the withdrawal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager. The Fund has a right to retain only the investment cost.

5. CONFLICT OF INTEREST AND RELATED PARTY TRANSACTIONS

Pages 32 – 33 of the Prospectus

The information in relation to the 4th paragraph of the policies on dealing with conflict of interest situations is hereby deleted and replaced with the following:

4th paragraph:

We generally discourage cross trades and prohibit any transactions between client(s) accounts and fund accounts. Any cross trade activity require prior approval with the relevant supporting justification(s) to ensure the trades are executed in the best interest of both funds and such transactions were executed at arm's length and fair value basis. Cross trades will be reported to the members of the committee undertaking the oversight function of the Fund to ensure compliance to the relevant regulatory requirements.

6. ADDITIONAL INFORMATION

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The information in relation to Section 13(d) – Deed is hereby deleted and replaced with the following:

Deed of the Fund	Master Deed dated 11 June 2012 First Supplemental Master Deed dated 23 August 2013 Second Supplemental Master Deed dated 23 October 2015 Third Supplemental Master Deed dated 17 January 2017 Deed dated 22 April 2019 First Supplemental Deed dated 22 June 2022
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The Deed can be inspected at our office during office hours on any Business Day.