

**PRODUCT HIGHLIGHTS SHEET  
NOMURA i-INCOME FUND 2  
(THE “FUND”)**

Date of issuance: 25 March 2024

This Product Highlights Sheet is an important document.

- It highlights the key features and risks relating to the Fund and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase Units of the Fund. If you do not have a copy of the Prospectus, please contact us for a copy.
- You should not invest in the Fund if you do not understand or are not comfortable with the accompanying risks.
- For account-related matters and information regarding the Fund, kindly contact us, or the distributor from whom you purchased Units of the Fund.

**This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Prospectus before deciding to invest.**

#### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the directors of *Nomura Asset Management Malaysia Sdn Bhd* and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

#### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of the Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of *Nomura Asset Management Malaysia Sdn Bhd* responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

<sup>1</sup> The Prospectus and accompanying supplemental prospectuses (if any) are available at the offices of Nomura Asset Management Malaysia Sdn Bhd and its authorised distributors during business hours.

Brief Information on the Product				
<b>Type of Product</b>	The Fund is an Islamic fixed income fund managed by Nomura Asset Management Malaysia Sdn Bhd.			
Product Suitability				
The Fund is for investors who are seeking for a regular cash flow requirements to meet, has an investment horizon of less than 3 years and has a low risk tolerance.				
Key Product Features				
<b>Class of Units</b>	Class S	Class I	Class R	Class H (Hedged)
<b>Launch Date</b>	30 June 2021			
<b>Financial Year End</b>	31 <sup>st</sup> October			
<b>Minimum Initial Investment<sup>^</sup></b>	RM 150,000,000	RM 30,000,000	RM 10,000	USD 10,000
<b>Minimum Additional Investment<sup>^</sup></b>	RM 500,000	RM 250,000	RM 5,000	USD 10,000
<sup>^</sup> subject to our discretion, you may negotiate for a lower amount or value.				
<b>Investment Objective</b>	The Fund seeks to provide investors with recurring income on its investments. <i>Any material change to the Fund's objective would require Unit Holders' approval.</i>			
<b>Performance Benchmark</b>	Maybank 3-month Islamic Fixed Deposit Rate Source: <a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a>  <i>Note: The risk profile of the Fund is different from the risk profile of the performance benchmark.</i>			
<b>Investment Strategy</b>	<p>The Fund seeks to achieve its investment objective by investing in RM-denominated Islamic fixed income instruments which are liquid and carries minimal risk of default. The Fund primarily invests in Islamic fixed income instruments including sukuk issued or guaranteed by the Malaysian government, Islamic deposits and/or placement of money at call with financial institutions.</p> <p>We may take temporary defensive positions that may be inconsistent with the Fund's principal strategy by reducing its investment into Islamic fixed income instruments to raise liquidity levels of the Fund during adverse market condition and protect Unit Holders' interest. Similarly, we may raise liquidity levels if the liquidity profile of the investments change significantly. In raising the Fund's liquidity levels, we may invest into Islamic deposits, placement of money at call with financial institutions and/or hold cash. If temporary defensive position is undertaken, there is a risk that the Fund may not be able to meet its investment objective.</p> <p><b><u>Islamic derivatives</u></b></p> <p>For the Class H (Hedged), we may use Islamic derivatives such as Islamic foreign exchange forward contracts for hedging purposes. Islamic foreign exchange forward contracts may be used to hedge the principal and/or the returns of the foreign currency exposure of this class against the Base Currency. The employment of Islamic derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the NAV of this class. While the hedging strategy will assist with mitigating the potential foreign exchange losses by this class, any potential gains from the hedging will be capped as well.</p> <p>The Fund's global exposure from Islamic derivatives position will not exceed the Fund's NAV at all times. The global exposure of the Fund is calculated based on commitment approach as illustrated under the "Investment Restrictions and Limits" of the Prospectus.</p>			
<b>Distribution Policy</b>	<p>Subject to availability of income, distribution will be on quarterly basis.</p> <p>Distribution of income may be made from realised gains, realised income and/or out of capital. Capital refers to distributable income which has been accrued as at the end of a financial year of the Fund but is not declared and paid as distribution at the next distribution date immediately after that financial year end. Distributable income includes net investment income (i.e. dividend, coupon and interest income net of fees and expenses) and may include net realised gains (if any) based on the unaudited accounts.</p>			

	<p>The Fund may declare distribution out of capital if there is insufficient realised gains or realised income. This is to help the Fund to achieve its investment objective to provide investors with regular income distributions.</p> <p>The distribution is achieved by forgoing the potential for future capital growth and this cycle may continue until all capital of the Fund is depleted.</p> <p>Distribution out of capital has a risk of eroding the capital of the Fund. Payment of distribution out of capital amounts to a return or withdrawal of part of the Unit Holder's original investment or from any capital gains attributable to that original investment. Any distribution involving any payment out of capital of the Fund will result in an immediate reduction of the NAV per Unit. As a result, the value of future returns of the Fund would be diminished.</p> <p>The greater the risk of capital erosion that exists and the likelihood that, due to capital erosion, the value of future returns of the Fund would also be diminished.</p>
<b>Mode of Distribution</b>	<p>You may elect to receive the income distribution by way of reinvestment as additional Units into the Fund or cash payment.</p> <p><b>Any income distribution payable which is less than or equal to RM1,000.00 (or its equivalent amount in the currency denomination of the respective Class) will be automatically reinvested based on the NAV per Unit on the income payment date which is 2 Business Days after the income distribution date at no cost.</b></p>
<b>The Parties Involved</b>	
<b>The Manager</b>	Nomura Asset Management Malaysia Sdn Bhd
<b>The Trustee</b>	Deutsche Trustees Malaysia Berhad
<b>The Shariah Adviser</b>	ZICO Shariah Advisory Services Sdn Bhd
<b>Asset Allocation</b>	
50% - 100%	Islamic fixed income instruments denominated in Ringgit Malaysia, including Government Investment Issues (GII) and/or other Islamic fixed income instruments issued or guaranteed by the Malaysian government or BNM or its subsidiaries
0% - 50%	Islamic deposits, placement of money at call with financial institutions and/or held in cash
<b>Key Risks</b>	
<b>What are the possible outcomes of my investment?</b>	
<ul style="list-style-type: none"> <li>The value of the Fund and the income that you may receive from your investment may fall or rise. There may be a risk that you may lose some or all of your investments.</li> </ul>	
<p><i>FOR INFORMATION CONCERNING RISK FACTORS (INCLUDING THE SPECIFIC RISKS WHEN INVESTING IN COLLECTIVE INVESTMENT SCHEMES), WHICH YOU SHOULD CONSIDER, PLEASE REFER TO CHAPTER 4, "UNDERSTANDING THE RISKS OF THE FUND" OF THE PROSPECTUS (WHICH MAY BE AMENDED FROM TIME TO TIME).</i></p>	
<b><u>Specific Risks of the Fund</u></b>	
<b>Credit and Default Risk</b>	
<p>Credit risk relates to the creditworthiness of the issuers of the sukuk and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the sukuk. In the case of rated sukuk, this may lead to a credit downgrade.</p> <p>Default risk relates to the risk that an issuer of a sukuk either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the sukuk. If the financial institution which the Fund places Islamic deposits with defaults in payment or become insolvent, the Fund may also suffer capital losses with regards to the capital invested and profits foregone, causing the performance of the Fund to be adversely affected. This could affect the value of the Fund as up to 50% of the NAV of the Fund or up to 100% of the NAV of the Fund (if temporary defensive position is undertaken during adverse market condition) may be invested in Islamic deposits, placement of money at call with financial institution and/or held in cash.</p>	
<b>Interest Rate Risk</b>	
<p>Islamic deposits placed with financial institutions are subjected to the movement in the country's interest rate; in general, this corresponds to the central bank's overnight policy rate. The profit rates offered by the financial institutions are expected to be lower in a low interest rate environment. As the relationship between interest rate and sukuk prices are inverse, the Fund's holding in sukuk will be negatively affected in a rising interest rate environment. To some extent, the interest rate of these sukuk would also be impacted by external environment such as shift to/from emerging market sukuk or change in outlook/rating by international rating agencies.</p>	

**Liquidity Risk**

Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.

The liquidity risk of the Fund also refers to our ability as manager to honour redemption requests or to pay Unit Holders' redemption proceeds in a timely manner. This is subject to the Fund's holding of adequate liquid assets, its ability to borrow on a temporary basis as permitted by the relevant laws and/or its ability to redeem the Fund's investments at fair value. Should there be inadequate liquid assets held, the Fund may not be able to honour requests for redemption or to pay Unit Holders' redemption proceeds in a timely manner and may be forced to dispose the Fund's investments at unfavourable prices to meet redemption requirements.

**OTC Counterparty Risk**

OTC counterparty risk is the risk associated with the other party to an OTC Islamic derivative transaction not meeting its obligations. If the counterparty to the OTC Islamic derivative transaction is unable to meet or otherwise defaults on its obligations (for example, due to bankruptcy or other financial difficulties), the Fund may be exposed to significant losses greater than the cost of the Islamic derivatives. The risk of default of a counterparty is directly linked to the creditworthiness of that counterparty. Should there be a downgrade in the credit rating of the OTC Islamic derivatives' counterparty, we will evaluate the situation and reassess the creditworthiness of the counterparty. We will take the necessary steps in the best interest of the Fund.

**Reinvestment Risk**

This is a risk that future proceeds (profit and/or capital) are reinvested at a lower potential profit rate for Islamic deposits which are placed with financial institutions. Reinvestment risk is especially evident during periods of falling profit rates where the profit payments are reinvested at a lower profit rate compared to the initial profit rate. For investments in sukuk, the reinvestment risk will be apparent during periods of falling profit rates as the Fund will be reinvesting at higher prices (there is an inverse relationship between interest rates and prices of sukuk).

**Currency Risk**

Currency risk is the risk associated with the Fund's underlying investments which may be denominated in different currencies than the base currency of the Class. The impact of the exchange rate movement between the base currency of Class and the currencies of the underlying investments may result in depreciation or appreciation of the value of the investments as expressed in MYR/USD. Investors should also be aware that currency risk is applicable to Classes which are in different currencies than the Base Currency. The impact of the exchange rate movement between the Base Currency and the currencies of the respective Classes may result in depreciation or appreciation of the investors' holdings as expressed in MYR/USD.

**Shariah Non-compliance Risk**

This risk refers to the risk that the Manager may wrongly invest in a Shariah non-compliant investment in the Fund. The said Shariah non-compliant investment will be withdrawn within one month of knowing the status of the investment. In the event the Shariah non-compliant investment resulted in gain (through capital gain and/ or interest), the gain is to be channelled to *baitulmal* and/or any other charitable bodies as advised by the Shariah Adviser.

**Distribution Out of Capital Risk**

The Fund may distribute out of the Fund's capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of the Classes and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained as a result.

**Suspension of Redemption Request Risk**

Having considered the best interests of Unit Holders, the redemption requests by the Unit Holders may be subject to suspension due to exceptional circumstances stated under Section 6.8 of the Prospectus. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time than original timeline. Hence, their investments will continue to be subject to the risks inherent to the Fund.

**THE ABOVE SHOULD NOT BE CONSIDERED TO BE AN EXHAUSTIVE LIST OF THE RISKS WHICH INVESTORS SHOULD CONSIDER BEFORE INVESTING INTO THE FUND. INVESTORS SHOULD BE AWARE THAT AN INVESTMENT IN THE FUND MAY BE EXPOSED TO OTHER RISKS FROM TIME TO TIME.**

**YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF AN INVESTMENT. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS AND, IF NECESSARY, CONSULT YOUR ADVISER(S) BEFORE MAKING AN INVESTMENT DECISION.**

<b>Fees and Charges</b>		
<b>Sales Charge</b>	Nil	
<b>Redemption Charge</b>	Nil.	
<b>Switching Fee</b>	Nil.	
<b>Transfer Fee</b>	Nil.	
<b>Management Fee</b>	Class S	Up to 0.15% per annum of the NAV of the Fund attributable to Class S
	Class I	Up to 0.25% per annum of the NAV of the Fund attributable to Class I
	Class R	Up to 0.40% per annum of the NAV of the Fund attributable to Class R
	Class H (Hedged)	Up to 0.40% per annum of the NAV of the Fund attributable to Class H (Hedged)
<b>Trustee Fee</b>	Class S	Up to 0.03% per annum of the NAV of the Fund (including local custodian fees and expenses but excluding foreign custodian fees and charges), subject to a minimum fee of RM12,000 per annum.
	Class I	
	Class R	
	Class H (Hedged)	
<b>Other Fees and Expenses</b>	Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund or each Class may be charged to the Fund or each Class respectively. All expenses are apportioned to each Class based on the multi-class ratio.	
<b>Valuation of Investment</b>		
<p>The Fund is valued once every Business Day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than the end of the next Business Day. As such, the daily price of the Fund for a particular Business Day will not be published on the next Business Day but will instead be published 2 Business Days later (i.e., the price will be 2 days old).</p> <p>The daily NAV per Unit of the Fund is available on <a href="https://www.nomura-asset.com.my">https://www.nomura-asset.com.my</a>. You may also request the daily NAV per Unit from the distributor from whom you invested with.</p>		
<b>Exiting from Investment</b>		
<b>Submission of Redemption Application</b>	<p>You may redeem your Units by completing a redemption application form and returning it to us on any Business Day between 9:00 a.m. to 5:30 p.m. However, the cut-off time is 4:00 p.m. Any application form which is received by us after the cut-off time will be deemed to have been received on the following Business Day and will be processed on the next Business Day. Our authorised distributors may have an earlier cut-off time. Please check with the respective authorised distributors for their respective cut-off time.</p> <p>Redemption of Units must be made in terms of Units and the minimum Units for redemption is 100,000,000 Units for Class S, 20,000,000 Units for Class I, 5,000 Units for Class R and 10,000 Units for Class H (Hedged). There is no restriction on the frequency of redemption. However, you will need to comply with the minimum Units held (which may be changed at our discretion), otherwise all the remaining Units you hold in the Fund will be redeemed automatically.</p>	
<b>Payment of Redemption Proceeds</b>	<p>You will receive the redemption proceeds within 2 Business Days (Class S, Class I and Class R) or 3 Business Days (Class H (Hedged)) via telegraphic transfer transferred to your bank account after we have received your redemption application provided that all documentations are complete and verifiable. However, you may experience a delay of 1 – 2 Business Days in receiving the redemption proceeds if you are redeeming your investments via our authorised distributors. In the event of any unforeseeable circumstances which results in us being unable to pay the redemption proceeds within the stipulated period above, we will pay the redemption proceeds within 7 Business Days. Where Units are held jointly, payment will be made to the person whose name appears first in the register of Unit Holders. Payment can only be made in the same currency as per the Class which you have invested in. Any bank charges or fees incurred due to a withdrawal by way of telegraphic transfer will be borne by you.</p>	
<b>Minimum Units Held<sup>^</sup></b>	Class S	100,000,000 Units
	Class I	20,000,000 Units
	Class R	5,000 Units
	Class H (Hedged)	10,000 Units

<sup>^</sup>subject to our discretion, you may negotiate for a lower amount or value.

### Fund Performance

#### **Average Total Return of the Fund against Performance Benchmark – as at 31 October 2023 (%)**

	1-Year	3-Year	5-Year	10-Year	Since Commencement <sup>2</sup>
<b>Class S</b>	4.42	-	-	-	1.90
<b>Class I</b>	4.31	-	-	-	1.77
<b>Class R</b>	4.16	-	-	-	1.63
<b>Class H (Hedged)</b>	6.43	-	-	-	6.34
<b>Benchmark (MYR)</b>	2.84	-	-	-	2.31
<b>Benchmark (USD)</b>	2.06	-	-	-	(6.59)

Source: Refinitiv Lipper

#### **Annual Total Return<sup>1</sup> of the Fund against Performance Benchmark – as at 31 October (%)**

	2023	2022 <sup>2</sup>
<b>Class S</b>	4.42	(0.04)
<b>Class I</b>	4.31	(0.22)
<b>Class R</b>	4.16	(0.39)
<b>Class H (Hedged)</b>	6.43	(0.08)
<b>Benchmark (MYR)</b>	2.84	2.43
<b>Benchmark (USD)</b>	2.06	(8.47)

Source: Refinitiv Lipper

#### **1-Year Performance Review (1 November 2022 – 31 October 2023)**

##### **Fund – Class S**

For the period under review from 1 November 2022 to 31 October 2023, Class S has registered 4.42% return. Compared to the Benchmark return of 2.84%, Class S has outperformed the Benchmark by 1.58%. The Net Asset Value (NAV) per unit of Class S as at 31 October 2022 was RM 0.9828 compared to the NAV per unit as at 31 October 2023 of RM 0.9929. On the total NAV basis, Class S's NAV stood at RM 39.91 million as at 31 October 2023. During the period under review, Class S has declared a total income distribution of RM 0.0328 per unit.

##### **Fund – Class I**

For the period under review from 1 November 2022 to 31 October 2023, Class I has registered 4.31% return. Compared to the Benchmark return of 2.84%, Class I has outperformed the Benchmark by 1.47%. The Net Asset Value (NAV) per unit of Class I as at 31 October 2022 was RM 0.9810 compared to the NAV per unit as at 31 October 2023 of RM 0.9900. On the total NAV basis, Class I's NAV stood at RM 30.72 million as at 31 October 2023. During the period under review, Class I has declared a total income distribution of RM 0.0328 per unit.

##### **Fund – Class R**

For the period under review from 1 November 2022 to 31 October 2023, Class R has registered 4.16% return. Compared to the Benchmark return of 2.84%, Class R has outperformed the Benchmark by 1.32%. The Net Asset Value (NAV) per unit of Class R as at 31 October 2022 was RM 0.9793 compared to the NAV per unit as at 31 October 2023 of RM 0.9868. On the total NAV basis, Class R's NAV stood at RM 5.83 million as at 31 October 2023. During the period under review, Class R has declared a total income distribution of RM 0.0328 per unit.

##### **Fund – Class H (Hedged)**

For the period under review from 1 November 2022 to 31 October 2023, Class H (Hedged) has registered 6.43% return. Compared to the Benchmark return of 2.06%, Class H (Hedged) has outperformed the Benchmark by 4.37%. The Net Asset Value (NAV) per unit of Class H (Hedged) as at 31 October 2022 was USD 0.9955 compared to the NAV per unit as at 31 October 2023 of USD 1.0523. On the total NAV basis, Class H (Hedged)'s

NAV stood at USD 0.19 million as at 31 October 2023. During the period under review, Class H (Hedged) has declared a total income distribution of USD 0.0070 per unit.

**Income Distribution: Gross / Net Distribution per unit (sen)**

	FY2023	FY2022 <sup>2</sup>
Class S (MYR)	3.28	1.67
Class I (MYR)	3.28	1.67
Class R (MYR)	3.28	1.67
Class H (Hedged) (USD)	0.70	0.364

Distribution is in the form of cash or reinvestment into the Fund.

**Portfolio Turnover Ratio<sup>3</sup> ("PTR")**

	FY2023	FY2022 <sup>2</sup>
PTR (time)	1.64	0.59

**Notes:**

1. Annual Total Return of the Fund and its Benchmark for a period are calculated based on the absolute return of the Fund for that period. The calculation of the Annual Total Return of the Fund is based on NAV-to-NAV basis, and is sourced from Refinitiv Lipper. Fund performances include reinvestment of income distributions into the Fund. Further details on basis of calculation and assumption made in calculating returns is as follows:

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distributions payable (if any) during the stipulated period:

- **Capital Return** = {NAV per Unit End / NAV per Unit Beginning – 1} x 100
- **Income Return** = {Income Distribution per Unit / NAV per Unit Ex-Distribution} x 100
- **Total Return** = (1 + Percentage Growth)<sup>1/n</sup> – 1

2. The Fund commenced on 21 July 2021.
3. PTR is calculated based on the total acquisitions and total disposals of investment securities of the Fund for the financial period divided by the average net asset value of the Fund for the financial period calculated on daily basis.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

**Contact Information**

**Who should I contact for further information or to lodge a complaint?**

1. For account-related matters and information regarding the Fund, please contact the distributor from whom you purchased Units of the Fund.
2. For Fund related enquiries and internal dispute resolution, you may contact:
  - (a) distributor from whom you purchased the Fund; or
  - (b) Nomura Asset Management Malaysia Sdn Bhd at marketing@nomura-asset.com.my or +603 2027 6688
3. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to Securities Industry Dispute Resolution Center (SIDREC):
  - (a) via phone to: 03-2282 2280 (b) via fax to: 03-2282-3855
  - (b) via email to: info@sidrec.com.my
  - (c) via letter to: Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur.
4. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
  - (a) via phone to the Aduan Hotline at: 03-6204 8999
  - (b) via fax to: 03-6204 8991
  - (c) via e-mail to: aduan@seccom.com.my
  - (d) via online complaint form available at www.sc.com.my
  - (e) via letter to: Consumer & Investor Office, Securities Commission Malaysia, 3 Persiaran Bukit Kiara Bukit Kiara, 50490 Kuala Lumpur.
5. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
  - (a) via phone to: 03-2092 3800
  - (b) via fax to: 03-2093 2700

- (c) via e-mail to: [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- (d) via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
- (e) via letter to: Legal, Secretarial & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6th Floor, Wisma Tune, No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.

## **GLOSSARY**

Terms and expressions not expressly defined in this Product Highlights Sheet and which have been defined in the Prospectus shall have the same meanings ascribed to them in the Prospectus.

<b>Base Currency</b>	MYR, the currency in which the Fund is denominated.
<b>BNM</b>	Bank Negara Malaysia.
<b>Bursa Malaysia</b>	The stock exchange managed or operated by Bursa Malaysia Securities Berhad (Registration No.: 200301033577 (635998-W)).
<b>Business Day</b>	A day on which Bursa Malaysia is open for trading.  We may declare certain Business Day as a non-Business Day if it is a non-business day in the United States of America.
<b>Class</b>	Any class of Units in the Fund representing similar interest in the assets of the Fund and a "Class" means any one class of Units.
<b>Fund</b>	Nomura i-Income Fund 2.
<b>Manager</b>	Nomura Asset Management Malaysia Sdn Bhd.
<b>NAV</b>	The value of the Fund's assets less its liabilities at the valuation point; where the Fund has more than one Class, there shall be a NAV of the Fund attributable to each Class.
<b>NAV per Unit</b>	The NAV of a Class at the valuation point divided by the total number of Units in circulation of that Class at the same valuation point.
<b>OTC</b>	Over-the-counter.
<b>Prospectus</b>	The prospectus for this Fund.
<b>RM / MYR</b>	Ringgit Malaysia.
<b>SAC</b>	Shariah Advisory Council
<b>SC</b>	Securities Commission Malaysia.
<b>Shariah</b>	Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of Shariah.
<b>Shariah Adviser</b>	ZICO Shariah Advisory Services Sdn Bhd.
<b>sukuk</b>	Documents or certificates of equal value documenting undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC of the SC.
<b>Trustee</b>	Deutsche Trustees Malaysia Berhad.
<b>Unit</b>	A measurement of the right or interest of a Unit Holder in the Fund and means a unit of the Fund or a Class, as the case may be.
<b>Unit Holder</b>	A person registered as the holder of a Unit, including persons jointly registered, for the Fund.
<b>USD</b>	United States Dollar.