

Nomura Asset Management Malaysia Sdn Bhd
Suite No. 12.2, Level 12, Menara IMC
No. 8, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia.
General Line +603-2027 6688 Fax +603-2027 6624
Co Regn No: 200601028939 (748695-A)

Date: 4 March 2024

Dear Unit Holder,

**NOTIFICATION OF THE ISSUANCE OF FIRST SUPPLEMENTARY PROSPECTUS FOR
NOMURA i-INCOME FUND ("FUND")**


We would like to inform that the first supplementary prospectus of the Fund has been registered with the Securities Commission Malaysia, and will be made effective on 25 March 2024.

A copy of the first supplementary prospectus of the Fund will be published on our website at <https://www.nomura-asset.com.my/funds/nomura-i-income-fund/> on the 25 March 2024.

Please refer to the separate document sent together with this letter on the changes made to the existing prospectus of the Fund.

Should you require any information or clarification regarding the aforesaid changes, you may contact your client services manager or email us at marketing@nomura-asset.com.my.

Yours faithfully,
Nomura Asset Management Malaysia Sdn Bhd



Leslie Yap
Managing Director

NOMURA i-INCOME FUND ("FUND")

LIST HIGHLIGHTING THE AMENDMENTS FROM PROSPECTUS DATED 1 OCTOBER 2022 ("PRINCIPAL PROSPECTUS") AND THE FIRST SUPPLEMENTARY PROSPECTUS ("FIRST SUPPLEMENTARY PROSPECTUS") IN RELATION TO THE FUND

NO.	PRINCIPAL PROSPECTUS	FIRST SUPPLEMENTARY PROSPECTUS
	<p>General:</p> <p>We are of the view that all of the proposed amendments to the Principal Prospectus as set out in the First Supplementary Prospectus are not significant changes that will affect unit holders' decision to stay invested in the Fund as there is no change in investment strategy, distribution policy or minimum balance of the Fund as provided under the guidance to paragraph 9.71(a) of the GUTF.</p> <p>As the proposed amendments are not a significant change that will affect unit holders' decision to stay invested in the Fund, we will inform unit holders of the amendment via a written notice at least 14 days before the date of the First Supplementary Prospectus.</p>	
1.	<p>Section 4 - Understanding the Risks of the Fund, Specific Risks of the Fund, Reinvestment Risk</p> <p>This is a risk that future proceeds (profit and/or capital) are reinvested at a lower potential profit rate for Islamic deposits which are placed with financial institutions. Reinvestment risk is especially evident during periods of falling interest rates where the profit payments are reinvested at a lower profit rate compared to the initial profit rate. For investments in sukuk, the reinvestment risk will be apparent during periods of falling profit rates as the Fund will be reinvesting at higher prices (there is an inverse relationship between interest rates and prices of sukuk).</p>	<p>Section 4 - Understanding the Risks of the Fund, Specific Risks of the Fund, Reinvestment Risk</p> <p>This is a risk that future proceeds (profit and/or capital) are reinvested at a lower potential profit rate for Islamic deposits which are placed with financial institutions. Reinvestment risk is especially evident during periods of falling profit rates where the profit payments are reinvested at a lower profit rate compared to the initial profit rate. For investments in sukuk, the reinvestment risk will be apparent during periods of falling profit rates as the Fund will be reinvesting at higher prices (there is an inverse relationship between interest rates and prices of sukuk).</p>
2.	<p>Section 8.4 – Investment Team</p> <p>Mr Joel Lim Soo Min – Designated Fund Manager Joel joined NAMM's Fixed Income team in August 2013. He has been involved in credit analysis, macroeconomic research and portfolio management. Prior to joining NAMM, he was an equity analyst with a local asset management firm for 2 years.</p> <p>He earned a Bachelor of Actuarial Studies from the Australian National University, Australia. He holds a Capital Markets Services Representative's Licence for fund management under the CMSA.</p>	<p>Section 8.4 – Investment Team</p> <p>Mr Eugene Ray Martin – Designated Fund Manager Eugene joined NAMM in August 2019 as Portfolio Manager attached to the Malaysian Fixed Income and Global Sukuk team. Prior to joining NAMM, Eugene was a strategist for Fixed Income Currency and Commodities of CIMB Investment Bank. He was also Fund Manager and Senior Credit Analyst for AmFunds Management.</p> <p>As Portfolio Manager at NAMM, Eugene is a contributing member of the Emerging Bond Investment meetings held regularly and jointly with other Emerging Bond market specialists from Nomura Asset Management offices in New York, Singapore, Tokyo, London and Frankfurt.</p>

		Eugene holds a Masters of Applied Economics from the Australian National University and a Bachelor in Health Sciences (Hons) Biomedicine from Universiti Sains Malaysia.
3.	Section 9.4.2 - Cleansing/Purification Process for the Fund, Shariah Non-compliant Investment This refers to Shariah non-compliant investment made by the Manager. The said Shariah non-compliant investment will be disposed/withdrawn within 1 month of knowing the status of the investment. In the event the investment resulted in gain (through capital gain and/or profit) before or after the withdrawal of the investment, the gain is to be channelled to <i>baitulmal</i> and/or any other charitable bodies as advised by the Shariah Adviser. If the withdrawal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager.	Section 9.4.2 - Cleansing/Purification Process for the Fund, Shariah Non-compliant Investment This refers to Shariah non-compliant investment made by the Manager. The said Shariah non-compliant investment will be disposed/withdrawn within 1 month of knowing the status of the investment. In the event the Shariah non-compliant investment resulted in gain (through capital gain and/or interest) received before or after the withdrawal of the investment, the gain is to be channelled to <i>baitulmal</i> and/or any other charitable bodies as advised by the Shariah Adviser. If the withdrawal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager. The Fund has a right to retain only the investment cost.
4.	Section 12 - Conflict of Interest and Related Party Transactions, Policies On Dealing With Conflict Of Interest Situations, 4th paragraph We generally discourage cross trades and prohibit any transactions between client(s) accounts and fund accounts. Any cross trade activity require prior approval with the relevant supporting justification(s) to ensure the trades are executed in the best interest of both funds and such transactions were executed at arm's length. Cross trades will be reported to the members of the committee undertaking the oversight function of the Fund to ensure compliance to the relevant regulatory requirements.	Section 12 - Conflict of Interest and Related Party Transactions, Policies On Dealing With Conflict Of Interest Situations, 4th paragraph We generally discourage cross trades and prohibit any transactions between client(s) accounts and fund accounts. Any cross trade activity require prior approval with the relevant supporting justification(s) to ensure the trades are executed in the best interest of both funds and such transactions were executed at arm's length and fair value basis . Cross trades will be reported to the members of the committee undertaking the oversight function of the Fund to ensure compliance to the relevant regulatory requirements.