

## **PRODUCT HIGHLIGHTS SHEET NOMURA GLOBAL SHARIAH SUSTAINABLE EQUITY FUND (THE “FUND”)**

Date of issuance: 31 July 2025

This Product Highlights Sheet is an important document.

- It highlights the key features and risks relating to the Fund and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase Units of the Fund. If you do not have a copy of the Prospectus, please contact us for a copy.
- You should not invest in the Fund if you do not understand or are not comfortable with the accompanying risks.
- For account-related matters and information regarding the Fund, kindly contact us, or the distributor from whom you purchased Units of the Fund.

**This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Prospectus before deciding to invest.**

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the directors of *Nomura Asset Management Malaysia Sdn Bhd* and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of the Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of *Nomura Asset Management Malaysia Sdn Bhd* responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**THE FUND IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT (SRI) FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS.**

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

<sup>1</sup> The Prospectus and accompanying supplemental prospectuses (if any) are available at the offices of Nomura Asset Management Malaysia Sdn Bhd and its authorised distributors during business hours.

Brief Information on the Product		
<b>Type of Product</b>	The Fund is an Islamic global equity fund managed by Nomura Asset Management Malaysia Sdn Bhd.	
Product Suitability		
The Fund is for investors who are seeking for long-term capital growth and has a moderate risk tolerance.		
Key Product Features		
<b>Class of Units</b>	MYR Class A	USD Class A
<b>Launch Date</b>	23 May 2022	
<b>Financial Year End</b>	31 <sup>st</sup> May	
<b>Minimum Initial Investment<sup>^</sup></b>	RM1,000	USD1,000
<b>Minimum Additional Investment<sup>^</sup></b>	RM500	USD500
<sup>^</sup> subject to our discretion, you may negotiate for a lower amount or value.		
<b>Investment Objective</b>	The Fund aims to achieve long-term capital growth. <i>Any material change to the Fund's objective would require Unit Holders' approval.</i>	
<b>Performance Benchmark</b>	Dow Jones Islamic Market Developed Markets Index Source: <a href="http://www.spindices.com">www.spindices.com</a>  <i>Note: The risk profile of the Fund is different from the risk profile of the performance benchmark. The performance benchmark is not aligned with all of the environmental or social characteristics promoted by the Fund, as it includes a broad variety of companies and does not take environmental, social and governance into consideration when constituents are selected.</i>	
<b>Investment Strategy</b>	<p>The Fund seeks to achieve its investment objective by investing a minimum of 70% of its NAV in Shariah-compliant equities and Shariah-compliant equity-related securities such as Shariah-compliant American Depositary Receipts, Shariah-compliant Global Depositary Receipts, Shariah-compliant Non-Voting Depositary Receipts, Shariah-compliant Participatory Notes, Shariah-compliant rights issues and Shariah-compliant warrants listed in the global markets. Up to 30% of the Fund's NAV will be invested in Islamic liquid assets such as Islamic money market instruments, Islamic deposits and/or held in cash for liquidity purposes.</p> <p>The Fund may also invest a maximum of 20% of the Fund's NAV in Islamic collective investment schemes to access investment opportunities which are not available through direct investment in Shariah-compliant equities and Shariah-compliant equity-related securities.</p> <p><b><u>SRI Fund</u></b></p> <p>As the Fund is a qualified SRI Fund, the Fund will invests a minimum of 67% of its NAV in Shariah-compliant investments which are in accordance with its sustainable investment objectives and strategies at all times. As such, the Fund will invests in Shariah-compliant businesses and/or Islamic collective investment schemes that provide a positive impact on the sustainable development of society in accordance to the United Nation Sustainable Development Goals ("UN SDGs"). This includes the screening, selection, monitoring and realisation of the investments.</p> <p>We have appointed Nomura Asset Management U.K. Limited as the investment adviser of the Fund. The Investment Adviser will provide investment research and stock recommendation in accordance with the investment objective and within the investment restrictions and limits of the Fund.</p> <p>The Manager and the Investment Adviser will adopt the following strategy to ensure that the Shariah-compliant companies which the Fund invests in are in line with the sustainable principles adopted and the overall impact of such investments is not inconsistent with any other sustainable principles:</p> <ol style="list-style-type: none"> <li>a) Shariah-compliant companies that create high total value which is shared among all stakeholders in both monetary and non-monetary terms;</li> <li>b) Shariah-compliant companies that demonstrate ethical business practices (i.e. they follow proper business policies and practices regarding issues such as corporate</li> </ol>	

- governance, bribery, discrimination, corporate social responsibility and fiduciary responsibilities) in respect of all employees, supply chain and customers alike;
- c) Shariah-compliant companies that actively demonstrate socially responsible corporate governance and engage with the wider community, which is assessed by a combination of external research and data, and an internal assessment of any strengths and weaknesses of engagements conducted by the Investment Adviser's analyst team.

If the holdings show persistent deterioration in its capacity or desire to meet the UN SDG principles or if the Fund has breached the minimum asset allocation of a minimum of 67% of its NAV in Shariah-compliant investments which are in accordance with its sustainable investment objectives and strategies at all times, the Manager and the Investment Adviser will perform one or more of the following:

- 1) engage with the investee company to understand the circumstances of the deterioration and encourage improvement;
- 2) use proxy votes (possibly including submitting a shareholder resolutions) to try to force an improvement; or
- 3) dispose or reduce its holdings in the investee company within an appropriate timeframe (3 months) depending on, amongst others, the materiality and the extent of the deterioration upon the Manager's reassessment of the total impact scores and testing against the relevant thresholds for uninvestability of the investee company. The Manager and the Investment Adviser will either increase the Fund's holdings in other existing investee company or invest in new investee company where its business provide a positive impact on the sustainable development of society in accordance to the UN SDG principles.

The Fund will invest in Islamic collective investment schemes that are in line with the sustainable principles adopted and the overall impact of such investments is not inconsistent with any other sustainable principles. If the Islamic collective investment schemes that the Fund invests in show persistent deterioration in its capacity or desire to meet the UN SDG principles, the Manager will, in consultation with the Investment Adviser, seek to dispose of the Fund's investments in such Islamic collective investment schemes within an appropriate timeframe, on best effort basis.

We may take temporary defensive positions that may be inconsistent with the Fund's principal strategy by reducing its investment into the Shariah-compliant equities, Shariah-compliant equity-related securities and Islamic collective investment schemes to raise liquidity levels of the Fund during adverse market condition and protect Unit Holders' interest. Similarly, we may raise liquidity levels if the liquidity profile of the investments change significantly. In raising the Fund's liquidity levels, we may invest up to 33% of the Fund's NAV into Islamic deposits, Islamic money market instruments and/or hold cash. If temporary defensive position is undertaken, there is a risk that the Fund may not be able to meet its investment objective which is to invest in Shariah-compliant businesses and/or Islamic collective investment schemes that provide a positive impact on the sustainable development of society in accordance to the UN SDGs.

#### **Islamic derivatives**

We may use Islamic derivatives such as Islamic foreign exchange forward contracts for hedging purposes. Islamic foreign exchange forward contracts may be used to hedge the principal and/or the returns of the foreign currency exposure of any Class(es) against the Base Currency. The employment of Islamic derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV, irrespective of the currency classes. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging will be capped as well.

The Fund's global exposure from Islamic derivatives position will not exceed the Fund's NAV at all times. The global exposure of the Fund is calculated based on commitment approach as illustrated under the "Investment Restrictions and Limits" of the Prospectus.

#### **Investment Philosophy**

The Investment Adviser follows an investment philosophy of quality at a discounted valuation and has a disciplined process for selecting securities. It is based on a detailed analysis of company fundamentals such as revenue, operating profit and capital expenditure and an estimation of intrinsic value using discounted cash flow (a technique for calculating the present value of cash flows expected in the future).

	<p><b><u>Investment Process</u></b></p> <p>A quantitative screen is done on a stock universe which will narrow down to a list of stocks (the “investment universe”) that potentially have high quality investments that have a positive impact on the Impact Goals we have set for the strategy. The six Impact Goals are aligned with the UN SDGs that we believe public equity investment and engagement can have a materially positive impact on. The Impact Goals are (1) Mitigate Climate Change, (2) Mitigate Natural Capital Depletion, (3) Mitigate the Obesity Epidemic, (4) Eliminate Communicable Disease, (5) Global Access to Basic Financial Services and (6) Global Access to Clean Drinking Water.</p> <p>Next, the detailed fundamentals analysis and a discounted cash flow valuation model are used to identify fundamentally strong businesses and estimation of each intrinsic value which will then be presented by the respective analyst to the internal stock selection committee. In addition, Environmental, Social and Governance (“ESG”) factors will be considered in this process and all stock ideas must be within the Dow Jones Islamic Market Index or pre-approved by the Shariah Adviser.</p> <p>As the next layer of screening, objective impact analysis will be conducted to quantify the total impact of the companies on all stakeholders. The objective impact analysis contains a proprietary standardised framework and scoring system which is used to quantify the impact that a corporation has on all stakeholders (the environmental, society, employees, customers and suppliers) using quantitative data where possible (for example emissions data, water consumption data, and internal diversity metrics). Throughout this process, each company is assigned an overall score for the final decision. Lastly, the Investment Adviser and the Manager will discuss and decide which stock to be included into the portfolio and the respective weight positioning which takes into account both the attractiveness of the individual investment (upside to our assessment of intrinsic value alongside the associated uncertainty) and our assessment of total stakeholder impact.</p>
<b>Distribution Policy</b>	<p>Distribution of income, if any, is incidental and may be made from realised gains, realised income and/or out of capital.</p> <p>The Fund may declare distribution out of capital if there is insufficient realised gains or realised income.</p> <p>The distribution is achieved by forgoing the potential for future capital growth and this cycle may continue until all capital of the Fund is depleted.</p> <p>Distribution out of capital has a risk of eroding the capital of the Fund. Payment of distribution out of capital amounts to a return or withdrawal of part of the Unit Holder’s original investment or from any capital gains attributable to that original investment. Any distribution involving any payment out of capital of the Fund will result in an immediate reduction of the NAV per Unit. As a result, the value of future returns of the Fund would be diminished.</p> <p>The greater the risk of capital erosion that exists and the likelihood that, due to capital erosion, the value of future returns of the Fund would also be diminished.</p>
<b>Mode of Distribution</b>	<p>You may elect to receive the income distribution by way of reinvestment as additional Units into the Fund or cash payment.</p> <p><b>Any income distribution payable which is less than or equal to RM1,000.00 (or its equivalent amount in the currency denomination of the respective Class) will be automatically reinvested based on the NAV per Unit on the income payment date which is 2 Business Days after the income distribution date.</b></p>
<b>The Parties Involved</b>	
<b>The Manager</b>	Nomura Asset Management Malaysia Sdn Bhd
<b>The Trustee</b>	Deutsche Trustees Malaysia Berhad
<b>The Shariah Adviser</b>	ZICO Shariah Advisory Services Sdn Bhd
<b>The Investment Adviser</b>	Nomura Asset Management U.K. Limited
<b>Asset Allocation</b>	
70% - 100%	Shariah-compliant equities and Shariah-compliant equity-related securities
0% - 30%	Islamic money market instruments, Islamic deposits and/or held in cash
<b>Key Risks</b>	

**What are the possible outcomes of my investment?**

- The value of the Fund and the income that you may receive from your investment may fall or rise. There may be a risk that you may lose some or all of your investments.

*FOR INFORMATION CONCERNING RISK FACTORS (INCLUDING THE SPECIFIC RISKS WHEN INVESTING IN COLLECTIVE INVESTMENT SCHEMES), WHICH YOU SHOULD CONSIDER, PLEASE REFER TO CHAPTER 4, "UNDERSTANDING THE RISKS OF THE FUND" OF THE PROSPECTUS (WHICH MAY BE AMENDED FROM TIME TO TIME).*

**Specific Risks of the Fund****Shariah-compliant Equity Risk**

Adverse price movements of any Shariah-compliant securities invested by the Fund may adversely affect the Fund's NAV. We strive to mitigate the impact of such Shariah-compliant securities risk through portfolio diversification.

Meanwhile investing in Shariah-compliant equity-related securities such as Shariah-compliant American Depositary Receipts, Shariah-compliant Global Depositary Receipts, Shariah-compliant Non-Voting Depositary Receipts, Shariah-compliant Participatory Notes, Shariah-compliant rights issues and Shariah-compliant warrants, where their price movement is dependent on the price movement of the underlying of the Shariah-compliant equity-related securities, the risk is generally higher than their Shariah-compliant equities as these Shariah-compliant equity-related securities are a leveraged form of investment. The price of Shariah-compliant equity-related securities generally fluctuates more than the Shariah-compliant equities and consequently may affect the volatility of the Fund's NAV.

Shariah-compliant warrants are financial instruments that give the buyer the right but not obligation to purchase or sell Shariah-compliant equities at a predetermined price before the expiry date. Such investment may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date.

**Liquidity Risk**

Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.

The liquidity risk of the Fund also refers to our ability as manager to honour redemption requests or to pay Unit Holders' redemption proceeds in a timely manner. This is subject to the Fund's holding of adequate liquid assets, its ability to borrow on a temporary basis as permitted by the relevant laws and/or its ability to redeem the Fund's investments at fair value. Should there be inadequate liquid assets held, the Fund may not be able to honour requests for redemption or to pay Unit Holders' redemption proceeds in a timely manner and may be forced to dispose the Fund's investments at unfavourable prices to meet redemption requirements.

**Country Risk**

The investment of the Fund may be affected by risk specific to the country in which it invests in. Such risks include changes in the country's economic, social and political environment. The value of the assets of the Fund may also be affected by uncertainties such as currency repatriation restrictions or other developments in the law or regulations of the country in which the Fund invest in.

**Currency Risk**

As the Base Currency is denominated in USD and the investments of the Fund and the currency denomination of the Classes may be denominated in other than USD, the investments of the Fund and the Classes not denominated in USD are exposed to currency risk.

Any fluctuation in the exchange rates between USD and the currencies in which the investments of the Fund are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the base currency and vice versa. Any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment. The impact of the exchange rate movement between the Base Currency and the currency of the underlying investments may result in a depreciation of the value of the investments as expressed in the Base Currency.

Any fluctuation in the exchange rates between USD and the currency denomination of the Class (other than Classes denominated in USD) will affect the Unit Holder's investments in those Classes (other than Classes denominated in USD). The impact of the exchange rate movement between the Base Currency and the currency denomination of the Class (other than Classes denominated in USD) may result in a depreciation of the Unit Holder's holdings as expressed in the Base Currency.

In order to manage currency risk, we may employ currency hedging strategies to fully or partially hedge the foreign currency exposure of the Fund's investments and/or the Classes not denominated in USD. Currency hedging may reduce the effect of the exchange rate movement for the Class being hedged but it does not entirely eliminate currency risk between the Class and the Base Currency. The unhedged portion of the Class

will still be affected by the exchange rate movements and it may cause fluctuation of NAV of the Class. You should note that if the exchange rate moves favourably, the Class will not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum size of entering into a hedging contract and the cost of hedging will be borne by the Class being hedged and may affect returns of the Class being hedged.

#### **Default Risk**

Default risk relates to the risk that an issuer of an Islamic money market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the Islamic money market instruments. If the financial institution which the Fund places Islamic deposits with defaults in payment or become insolvent, the Fund may also suffer capital losses with regards to the capital invested and profits foregone, causing the performance of the Fund to be adversely affected. This could affect the value of the Fund as up to 30% of the NAV of the Fund or up to 33% of the NAV of the Fund (if temporary defensive position is undertaken during adverse market condition) may be invested in Islamic deposits, Islamic money market instruments and/or held in cash.

#### **OTC Counterparty Risk**

OTC counterparty risk is the risk associated with the other party to an OTC Islamic derivative transaction not meeting its obligations. If the counterparty to the OTC Islamic derivative transaction is unable to meet or otherwise defaults on its obligations (for example, due to bankruptcy or other financial difficulties), the Fund may be exposed to significant losses greater than the cost of the Islamic derivatives. The risk of default of a counterparty is directly linked to the creditworthiness of that counterparty. Should there be a downgrade in the credit rating of the OTC Islamic derivatives' counterparty, we will evaluate the situation and reassess the creditworthiness of the counterparty. We will take the necessary steps in the best interest of the Fund.

#### **Related Party Transaction Risk**

The Fund may invest in Islamic collective investment schemes of other asset management companies which are related to us and may also have dealings with parties related to these companies. Such related party transactions may potentially result in conflict of interests between the Unit Holders and us. In managing such conflict of interests, all transactions with related parties will be executed on terms which are best available to the Fund and based on best execution and at arms-length transaction between independent parties.

#### **Reclassification of Shariah-compliant Status**

Shariah-compliant securities and instruments held by the Fund are subject to periodic review by the SAC of the SC, SAC of BNM, the Shariah boards of the relevant Islamic indices or the Shariah Adviser. These securities and instruments may be reclassified as non-compliant during such reviews and the Fund may need to take the necessary steps to dispose of such securities or instruments, upon the advice of the Shariah Adviser. Consequently, the Fund may realise some losses in the disposal of the same or there may be opportunity loss for the Fund as the Fund may not be permitted to retain excess capital gains derived from such disposal. Please refer to section 9.4 Shariah Investment Guidelines adopted by the Shariah Adviser of the Prospectus on the rules on disposal of Shariah non-compliant securities and instruments.

#### **Investments in Islamic Collective Investment Schemes**

Investing in Islamic collective investment schemes may be more costly to the Fund than if the Fund had invested in the underlying investments directly as the Fund will indirectly be paying the fees and expenses of the Islamic collective investment schemes in addition to the Fund's direct fees and expenses. Investing in other Islamic collective investment schemes may subject the Fund to the risk that (i) the valuations of the Fund may not reflect the true value of the underlying Islamic collective investment schemes at a specific time and/or (ii) the valuation of the underlying Islamic collective investment schemes may not be available as at the relevant valuation point for the Fund which could result in significant losses or inaccurate pricing for the Fund. The Fund's investments in Islamic collective investment schemes may also subject the Fund to additional risks (such as risk associated with the investment manager of the Islamic collective investment scheme) than if the Fund would have invested directly in the underlying investment of the Islamic collective investment schemes. The risk associated with the investment manager of the Islamic collective investment schemes includes but is not limited to the risk of non-adherence to the investment objective, strategy and policies of the Islamic collective investment schemes, the risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems of the investment manager of the Islamic collective investment schemes, and the risk that the Islamic collective investment schemes may underperform due to poor investment decisions by the investment manager of the Islamic collective investment schemes.

Any adverse price movement of such Islamic collective investment schemes will adversely affect the Fund's NAV.

#### **Distribution Out of Capital Risk**

The Fund may distribute out of the Fund's capital. Such capital distributions represent a return or withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit of the Classes and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained as a result.

### **Risks Associated With the Use of Accretion or Amortised Cost Accounting**

We are using accretion or amortised cost accounting to value Islamic money market instruments with remaining term to maturity of not more than 90 days at the time of acquisition. Accretion or amortised cost accounting is an accounting process used to adjust the value between the purchase date and maturity date of an Islamic money market instruments that has been bought at a discounted rate or premium. Accretion is the accumulation of paper value on a discounted Islamic money market instruments until it reaches maturity. Where amortisation is used to calculate the yield at any given time of an Islamic money market instruments bought at a premium, it is the writing off of the investment's premium over its projected life until maturity.

We have delegated the fund accounting and valuation services of the Fund to the Trustee. There may be a possibility of incorrect valuation performed by the Trustee due to human error or system failure. To mitigate this risk, we have our own set of accretion or amortised cost accounting to reconcile the accretion or amortised cost performed by the Trustee on a daily basis. Should the difference in valuation exceeds the threshold of 0.05%, we will perform an investigation on the Trustee's valuation.

### **Suspension of Redemption Request Risk**

Having considered the best interests of Unit Holders, the redemption requests by the Unit Holders may be subject to suspension due to exceptional circumstances stated under Section 6.8 of the Prospectus. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time than original timeline. Hence, their investments will continue to be subject to the risks inherent to the Fund.

### **Sustainability Risks**

Sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment. The management of sustainability risk forms an important part of the due diligence process implemented by the Manager and the Investment Adviser. The Manager and the Investment Adviser aim to identify sustainability risks as part of its broader analysis of securities. For the purposes of the paragraphs in this section, the terms "sustainability" and "Environmental, Social and Governance ("ESG")" will be used interchangeably.

The following is a summary of the sustainability risks applicable to the Fund, as identified by the Manager and the Investment Adviser:

Environmental sustainability risks may include, but are not limited to:

- Climate change
- Carbon emissions
- Air pollution
- Water pollution
- Harm to biodiversity
- Deforestation
- Energy inefficiency
- Poor waste management practices
- Increased water scarcity
- Rising sea levels / coastal flooding
- Wildfires / bushfires

Social sustainability risks may include, but are not limited to:

- Human rights violations
- Human trafficking
- Modern slavery / forced labour
- Breaches of employee rights / labour rights
- Child labour
- Discrimination
- Restrictions on or abuse of the rights of consumers
- Restricted access to clean water, to a reliable food supply, and/or to a sanitary living environment
- Infringements of rights of local communities / indigenous populations
- Cluster munitions

Governance sustainability risks may include, but are not limited to:

- Lack of diversity at board or governing body level
- Inadequate external or internal audit
- Infringement or curtailment of rights of (minority) shareholders
- Bribery and corruption
- Lack of scrutiny of executive pay
- Poor safeguards on personal data / IT security (of employees and/or customers)
- Discriminatory employment practices
- Health and safety concerns for the workforce
- Poor sustainability practices in the supply chain
- Workplace harassment, discrimination and bullying

- Restrictions on rights of collective bargaining or trade unions
- Inadequate protection for whistleblowers
- Non-compliance with minimum wage or (where appropriate) living wage requirements

Using both quantitative and qualitative processes, sustainability risk is identified, monitored, managed and mitigated by the Manager and the Investment Adviser in the manner set out below.

The Manager and the Investment Adviser make extensive use of data from third party ESG specialists, including Institutional Shareholder Services group of companies (“ISS”) and MSCI. This data can assist them to identify potential sustainability risks. However, it is only a starting point and the Manager and the Investment Adviser will engage with and understand companies’ business models in depth and conducts fundamental analysis in order to reveal and evaluate potential ESG issues. The issues are then debated more broadly amongst the Manager and the Investment Adviser’s relevant team and ESG ratings and/or risk assessments are ratified and officially recorded as part of the investment processes.

Where the Manager and the Investment Adviser identify ESG issues which they believe can be improved or addressed, they engage directly with the relevant companies or issuers to make their views known. This part of the investment process is not limited only to companies or issuers in which the Fund has invested but also applies to potential investee companies.

The Manager and the Investment Adviser maintain a comprehensive proxy voting policy that covers its approach to the management of sustainability risks and its ESG research may influence how such votes are cast.

ESG ratings and issues are kept under regular review (6 months basis) by the Manager and the Investment Adviser and updated whenever the Manager and the Investment Adviser’s internal research on a particular company or institution is updated (when there is material change for the company or every 2 years).

Whilst the Manager and the Investment Adviser recognise the potential negative impacts of sustainability risks, its approach to sustainability goes beyond this definition. The Manager and the Investment Adviser’s portfolio managers and analysts seek to understand the sustainability problems and/or merits of its investee sovereigns, companies and institutions so that they may actively identify opportunities to add value to the investments held within the Fund.

The Manager and the Investment Adviser’s portfolio managers and analysts share a common goal to understand both threats and opportunities to the business models of potential investee sovereigns, companies and institutions from an ESG perspective, and thereby develop a fuller understanding of the downside risks, or potential valuation upside of the securities concerned.

Please refer to the Prospectus and its accompanying supplemental prospectuses (if any) for further details of the manner in which sustainability risks are integrated into the investment decisions of the Fund.

**THE ABOVE SHOULD NOT BE CONSIDERED TO BE AN EXHAUSTIVE LIST OF THE RISKS WHICH INVESTORS SHOULD CONSIDER BEFORE INVESTING INTO THE FUND. INVESTORS SHOULD BE AWARE THAT AN INVESTMENT IN THE FUND MAY BE EXPOSED TO OTHER RISKS FROM TIME TO TIME.**

**YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF AN INVESTMENT. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS AND, IF NECESSARY, CONSULT YOUR ADVISER(S) BEFORE MAKING AN INVESTMENT DECISION.**

<b>Fees and Charges</b>		
<b>Sales Charge</b>	MYR Class A	Up to 3.00% of the NAV per Unit.
	USD Class A	
<b>Redemption Charge</b>	Nil.	
<b>Switching Fee</b>	Nil.	
<b>Transfer Fee</b>	Nil.	
<b>Management Fee</b>	MYR Class A	Up to 1.60% per annum of the NAV of the Fund attributable to MYR Class A
	USD Class A	Up to 1.60% per annum of the NAV of the Fund attributable to USD Class A
<b>Trustee Fee</b>	MYR Class A	Up to 0.05% per annum of the NAV of the Fund (including local custodian fees and expenses but excluding foreign custodian fees and charges), subject to a minimum fee of RM15,000 per annum
	USD Class A	
<b>Other Fees and Expenses</b>	Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund or each Class may be charged to the Fund or each Class respectively. All expenses are apportioned to each Class based on the multi-class ratio.	

### Valuation of Investment

The Fund is valued once every Business Day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than the end of the next Business Day. As such, the daily price of the Fund for a particular Business Day will not be published on the next Business Day but will instead be published 2 Business Days later (i.e., the price will be 2 days old).

The daily NAV per Unit of the Fund is available on <https://www.nomura-asset.com.my>. You may also request the daily NAV per Unit from the distributor from whom you invested with.

### Exiting from Investment

**Submission of Redemption Application**

You may redeem your Units by completing a redemption application form and returning it to us on any Business Day between 9:00 a.m. to 5:30 p.m. However, the cut-off time is 4:00 p.m. Any application form which is received by us after the cut-off time will be deemed to have been received on the following Business Day and will be processed on the next Business Day. Our authorised distributors may have an earlier cut-off time. Please check with the respective authorised distributors for their respective cut-off time.

Redemption of Units must be made in terms of Units and the minimum Units for redemption is 1,000 Units. There is no restriction on the frequency of redemption. However, you will need to comply with the minimum Units held (which may be changed at our discretion), otherwise all the remaining Units you hold in the Fund will be redeemed automatically.

**Payment of Redemption Proceeds**

As the Fund is a multi-class fund offering classes of Units denominated in currencies that are different from the Base Currency and is investing in foreign markets, the proceeds from the sale of the Fund's assets is subject to currency conversion before the redemption proceeds is paid to you. You will receive the redemption proceeds within 10 Business Days via telegraphic transfer transferred to your bank account after we have received your redemption application provided that all documentations are complete and verifiable as:

- (i) the Fund will only be receiving the proceeds from the sale of the Fund's assets on the 3<sup>rd</sup> Business Day; and
- (ii) the proceeds from the sale will be converted to the currencies of the respective classes of Units and would only be available in the Fund's account on the 5<sup>th</sup> Business Day,

from our receipt of your redemption application. The period of 10 Business Days also includes any potential delay due to: (i) failure of transfer due to inaccurate details provided by the Unit Holder, including but not limited to identity card number and bank account number (ii) debit / credit of foreign currencies after the respective financial institutions' cut-off time; or (iii) the financial institution's system breakdown or experiencing problems. However, it does not include the circumstances where the Fund is suspended.

Where Units are held jointly, payment will be made to the person whose name appears first in the register of Unit Holders. Payment can only be made in the same currency as per the Class which you have invested in. Any bank charges or fees incurred due to a withdrawal by way of telegraphic transfer will be borne by you.

<b>Minimum Units Held<sup>^</sup></b>	MYR Class A	1,000 Units
	USD Class A	1,000 Units

<sup>^</sup>subject to our discretion, you may negotiate for a lower amount or value.

### Fund Performance

<b>Average Total Return of the Fund against Performance Benchmark – as at 31 May 2025 (%)</b>					
	1-Year	3-Year	5-Year	10-Year	Since Commencement <sup>2</sup>
<b>MYR Class A</b>	(6.43)	-	-	-	13.41
<b>Benchmark (MYR)</b>	(1.89)	-	-	-	13.53
<b>USD Class A</b>	3.50	-	-	-	14.87
<b>Benchmark (USD)</b>	8.49	-	-	-	14.82

Source: Refinitiv Lipper

### **Annual Total Return<sup>1</sup> of the Fund against Performance Benchmark – as at 31 May (%)**

	2025	2024	2023 <sup>2</sup>
<b>MYR Class A</b>	(6.43)	29.51	19.92
<b>Benchmark (MYR)</b>	(1.89)	26.83	17.15
<b>USD Class A</b>	3.50	27.01	14.83
<b>Benchmark (USD)</b>	8.49	24.36	11.73

Source: Refinitiv Lipper

## 1-Year Performance Review (1 June 2024 – 31 May 2025)

### Fund – MYR Class A

For the period under review from 1 June 2024 to 31 May 2025, MYR Class A has registered -6.43% return. Compared to the Benchmark return of -1.89%, MYR Class A has underperformed the Benchmark by -4.54%. The Net Asset Value (NAV) per unit of MYR Class A as at 31 May 2024 was RM 1.5531 compared to the NAV per unit as at 31 May 2025 of RM 1.4532. On the total NAV basis, MYR Class A's NAV stood at RM 41.11 million as at 31 May 2025. During the period under review, MYR Class A has not declared any income distribution.

### Fund – USD Class A

For the period under review from 1 June 2024 to 31 May 2025, USD Class A has registered 3.50% return. Compared to the Benchmark return of 8.49%, USD Class A has underperformed the Benchmark by -4.99%. The Net Asset Value (NAV) per unit of USD Class A as at 31 May 2024 was USD 1.4584 compared to the NAV per unit as at 31 May 2025 of USD 1.5093. On the total NAV basis, USD Class A's NAV stood at USD 7.33 million as at 31 May 2025. During the period under review, USD Class A has not declared any income distribution.

### Income Distribution

There was no income distribution since the Fund launched.

### Portfolio Turnover Ratio<sup>3</sup> ("PTR")

	FY2025	FY2024	FY2023 <sup>2</sup>
<b>PTR (time)</b>	0.77	0.58	0.74

#### Notes:

- Annual Total Return of the Fund and its Benchmark for a period are calculated based on the absolute return of the Fund for that period. The calculation of the Annual Total Return of the Fund is based on NAV-to-NAV basis, and is sourced from Refinitiv Lipper. Fund performances include reinvestment of income distributions into the Fund. Further details on basis of calculation and assumption made in calculating returns is as follows. The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distributions payable (if any) during the stipulated period:
  - Capital Return** =  $\{NAV \text{ per Unit End} / NAV \text{ per Unit Beginning} - 1\} \times 100$
  - Income Return** =  $\{Income \text{ Distribution per Unit} / NAV \text{ per Unit Ex-Distribution}\} \times 100$
  - Total Return** =  $(1 + \text{Percentage Growth})^{1/n} - 1$
- The Fund commenced on 13 June 2022.
- PTR is calculated based on the total acquisitions and total disposals of investment securities of the Fund for the financial period divided by the average net asset value of the Fund for the financial period calculated on daily basis.

### PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

#### Contact Information

#### Who should I contact for further information or to lodge a complaint?

- For account-related matters and information regarding the Fund, please contact the distributor from whom you purchased Units of the Fund.
- For Fund related enquiries and internal dispute resolution, you may contact:
  - distributor from whom you purchased the Fund; or
  - Nomura Asset Management Malaysia Sdn Bhd at marketing@nomura-asset.com.my or +603 2027 6688
- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):
  - via phone to: 03-2272 2811
  - via online complaint form available at: www.fmos.org.my
  - via letter to: Financial Markets Ombudsman Service (FMOS), Level 14, Main Block, Menara Takaful Malaysia, No.4 Jalan Sultan Sulaiman, 50000 Kuala Lumpur.
- You can also direct your complaint to the SC even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:
  - via phone to the Aduan Hotline at: 03-6204 8999
  - via fax to: 03-6204 8991
  - via e-mail to: aduan@seccom.com.my
  - via online complaint form available at www.sc.com.my
  - via letter to: Consumer & Investor Office, Securities Commission Malaysia, 3 Persiaran Bukit Kiara Bukit Kiara, 50490 Kuala Lumpur.
- Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
  - via phone to: 03-7890 4242
  - via e-mail to: complaints@fimm.com.my
  - via online complaint form available at www.fimm.com.my
  - via letter to: Legal & Regulatory Affairs, Federation of Investment Managers Malaysia, 19-06-1, 6th Floor, Wisma Capital A, No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur.

## **GLOSSARY**

Terms and expressions not expressly defined in this Product Highlights Sheet and which have been defined in the Prospectus shall have the same meanings ascribed to them in the Prospectus.

<b>Base Currency</b>	USD, the currency in which the Fund is denominated.
<b>BNM</b>	Bank Negara Malaysia.
<b>Bursa Malaysia</b>	The stock exchange managed or operated by Bursa Malaysia Securities Berhad (Registration No.: 200301033577 (635998-W)).
<b>Business Day</b>	A day on which Bursa Malaysia is open for trading. We may declare certain Business Day as a non-Business Day if one or more of the foreign markets in which the Fund is invested therein is closed for trading.
<b>Class</b>	Any class of Units in the Fund representing similar interest in the assets of the Fund and a "Class" means any one class of Units.
<b>Fund</b>	Nomura Global Shariah Sustainable Equity Fund.
<b>Investment Adviser</b>	Nomura Asset Management U.K. Limited
<b>long-term</b>	A period of 3 years or more.
<b>Manager</b>	Nomura Asset Management Malaysia Sdn Bhd.
<b>NAV</b>	The value of the Fund's assets less its liabilities at the valuation point; where the Fund has more than one Class, there shall be a NAV of the Fund attributable to each Class.
<b>NAV per Unit</b>	The NAV of a Class at the valuation point divided by the total number of Units in circulation of that Class at the same valuation point.
<b>OTC</b>	Over-the-counter.
<b>Prospectus</b>	The prospectus for this Fund.
<b>RM / MYR</b>	Ringgit Malaysia.
<b>SAC</b>	Shariah Advisory Council
<b>SC</b>	Securities Commission Malaysia.
<b>Shariah</b>	Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of Shariah.
<b>Shariah Adviser</b>	ZICO Shariah Advisory Services Sdn Bhd.
<b>SRI Fund</b>	Sustainable and responsible investment fund.
<b>Trustee</b>	Deutsche Trustees Malaysia Berhad.
<b>Unit</b>	A measurement of the right or interest of a Unit Holder in the Fund and means a unit of the Fund or a Class, as the case may be.
<b>Unit Holder</b>	A person registered as the holder of a Unit, including persons jointly registered, for the Fund.
<b>USD</b>	United States Dollar.