NOMURA ASSET MANAGEMENT

3-year Fund Volatility
0.1
Very Low
Lipper Analytics
30-Jun-2026

# Nomura i-Cash Fund

## July 2026

### Fund Manager's Commentary

In its July Monetary Policy Committee meeting, Bank Negara Malaysia (BNM) kept its Overnight Policy Rate (OPR) unchanged at 2.75%. While maintaining its neutral tone, BNM struck a more constructive note on the external backdrop, pointing to broadly resilient global growth underpinned by strong tech expansion and improving supply conditions and commodity prices, with a deescalation of the Middle East conflict seen as a catalyst for further easing of supply chain frictions – though it continued to flag downside risks from lingering geopolitical uncertainty, tighter global financial conditions, and elevated asset valuation concerns. Domestically, growth momentum in 2Q26 remained resilient, driven by sustained domestic demand and a stronger-than-expected export performance, with household spending supported by employment and wage growth, and investment activity underpinned by multi-year private and public projects and continued high realisation of approved investments. Meantime, while elevated global commodity prices pose upside price risks, BNM expects the impact on both headline and core inflation to remain contained in 2026, reflecting domestic policy measures and stable demand conditions. All in all, BNM assesses the current monetary policy stance as appropriate and consistent with the outlook for continued price stability and sustainable growth.

### Cumulative Fund Returns (%)

| | YTD | 1 Month | 3 Months | 6 Months |
|---|---|---|---|---|
| | 31/12/2025 To 31/07/2026 | 30/06/2026 To 31/07/2026 | 30/04/2026 To 31/07/2026 | 31/01/2026 To 31/07/2026 |
| **Fund** | 1.91 | 0.28 | 0.82 | 1.64 |
| **Benchmark** | 1.61 | 0.23 | 0.70 | 1.38 |

### Cumulative Fund Returns (%)

| | 1 Year | 3 Years | 5 Years | Since Commencement |
|---|---|---|---|---|
| | 31/07/2025 To 31/07/2026 | 31/07/2023 To 31/07/2026 | 31/07/2021 To 31/07/2026 | 08/11/2012 To 31/07/2026 |
| **Fund** | 3.34 | 10.62 | 15.97 | 53.15 |
| **Benchmark** | 2.80 | 9.18 | 14.21 | 46.63 |

### Calendar Year Returns (%)

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| **Fund** | 3.45 | 3.48 | 3.42 | 2.05 | 1.71 |
| **Benchmark** | 2.94 | 3.08 | 2.95 | 2.16 | 1.74 |

*Source: LSEG Lipper*

*Notes:*
*Performance data is calculated based on the changes in the Fund's NAV price per unit for the specified length of time and on the assumption that any dividends declared are reinvested into the Fund. Performance figures are presented in cumulative basis, unless indicated otherwise.*

** The Fund was launched as a wholesale fund on 7 November 2012. Following the approval obtained from the unit holders at a unit holders' meeting, the Fund was subsequently converted to a unit trust fund on 1 May 2019. Hence, performance data prior to 1 May 2019 as shown in this material reflects the performance of the Fund as a wholesale fund.*

***FUND'S PAST PERFORMANCE IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE***

### Investment Objective

The Fund seeks to provide investors with regular income distributions through investments in Islamic deposits, Islamic placement of money at call, general investment accounts and Islamic negotiable instruments.

### Benchmark

Bank Negara Malaysia Islamic Interbank Overnight Rate

### Distribution Policy

Subject to the availability of realised income received from the investment, the Fund will distribute income at least once a month.

### Key Facts

| | |
|---|---|
| Launch Date | 07-Nov-12* |
| Fund Category | Islamic Money Market |
| Year End | 30 April |
| Fund Size | MYR 268.09 million |
| Units in Circulation | 229.85 million |
| NAV per Unit | MYR 1.1664 |
| Transaction cut-off time | Daily; 12:00 pm |
| Redemption Period | T + 1 business day |

**Sales charge**
Nil

**Management fee**
Up to 0.25% per annum of the NAV of the Fund.

**Trustee fee**
Up to 0.025% per annum of the NAV of the Fund, subject to a minimum fee of RM12,000 per annum.

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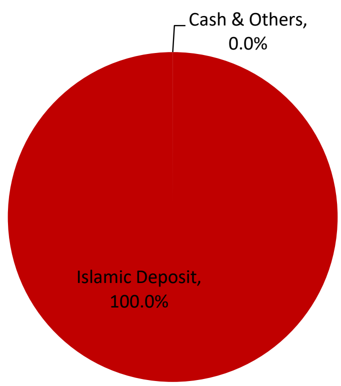
## Nomura i-Cash Fund

**July 2026**

### Asset Allocation*




**Presented as a % of NAV as at 31 Jul 2026*

*Percentages may not add up to 100% due to rounding.*

*Included in 'Cash & Others' are cash in hand and other net current assets/liabilities.*

### Top Holdings*

| | |
|---|---|
| PUBLIC ISLAMIC BANK BERHAD | 20.30% |
| CIMB ISLAMIC BANK BERHAD | 20.28% |
| AMBANK ISLAMIC BERHAD | 17.17% |
| AL RAJHI BANKING & INVESTMENT (MALAYSIA) BHD | 15.48% |
| BANK ISLAM MALAYSIA BERHAD | 14.00% |

### Distribution By Financial Year

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| Distribution (RM) | 0.0040 | 0.0004 | 0.0005 | 0.0200 | 0.0310 |
| Distribution Yield (%) | 0.36 | 0.04 | 0.05 | 1.95 | 3.02 |