

Nomura i-Cash Fund
August 2026
Fund Manager's Commentary

Malaysia's headline inflation unexpectedly moderated, posting at +1.8% YoY in July (Jun-26: +1.9% YoY). Price acceleration in food & beverages (+1.8%), clothing & footwear (+0.1%), housing, water, electricity, gas & other fuels (+1.8%), information & communication (+3.4%), and recreation, sport & culture (+1.2%) segments was fully offset by the softer price growth in transport (+1.4%), education (+2.0%), restaurant & accommodation services (+2.0%), insurance & financial services (+1.1%), personal care, social protection & miscellaneous goods & services (+2.9%), health (+1.1%), furnishings, household equipment & routine household maintenance (+0.3%), and alcoholic beverages & tobacco (+2.7%) segments. Similarly, core inflation inched down to +1.8% YoY in July (Jun-26: +1.9% YoY).

Cumulative Fund Returns (%)

	YTD	1 Month	3 Months	6 Months
	31/12/2025 To 31/08/2026	31/07/2026 To 31/08/2026	31/05/2026 To 31/08/2026	28/02/2026 To 31/08/2026
Fund	2.17	0.25	0.81	1.63
Benchmark	1.85	0.23	0.70	1.40

Cumulative Fund Returns (%)

	1 Year	3 Years	5 Years	Since Commencement
	31/08/2025 To 31/08/2026	31/08/2023 To 31/08/2026	31/08/2021 To 31/08/2026	08/11/2012 To 31/08/2026
Fund	3.32	10.59	16.09	53.54
Benchmark	2.79	9.16	14.31	46.97

Calendar Year Returns (%)

	2025	2024	2023	2022	2021
Fund	3.45	3.48	3.42	2.05	1.71
Benchmark	2.94	3.08	2.95	2.16	1.74

Source: LSEG Lipper

Notes:

Performance data is calculated based on the changes in the Fund's NAV price per unit for the specified length of time and on the assumption that any dividends declared are reinvested into the Fund. Performance figures are presented in cumulative basis, unless indicated otherwise.

* The Fund was launched as a wholesale fund on 7 November 2012. Following the approval obtained from the unit holders at a unit holders' meeting, the Fund was subsequently converted to a unit trust fund on 1 May 2019. Hence, performance data prior to 1 May 2019 as shown in this material reflects the performance of the Fund as a wholesale fund.

FUND'S PAST PERFORMANCE IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE
Investment Objective

The Fund seeks to provide investors with regular income distributions through investments in Islamic deposits, Islamic placement of money at call, general investment accounts and Islamic negotiable instruments.

Benchmark

Bank Negara Malaysia Islamic Interbank Overnight Rate

Distribution Policy

Subject to the availability of realised income received from the investment, the Fund will distribute income at least once a month.

Key Facts

Launch Date	07-Nov-12*
Fund Category	Islamic Money Market
Year End	30 April
Fund Size	MYR 258.39 million
Units in Circulation	220.97 million
NAV per Unit	MYR 1.1693
Transaction cut-off time	Daily; 12:00 pm
Redemption Period	T + 1 business day

Sales charge

Nil

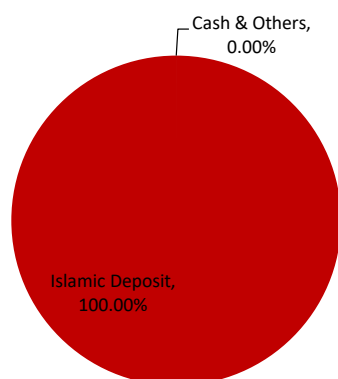
Management fee

Up to 0.25% per annum of the NAV of the Fund.

Trustee fee

Up to 0.025% per annum of the NAV of the Fund, subject to a minimum fee of RM12,000 per annum.

Asset Allocation*



Top Holdings*

PUBLIC ISLAMIC BANK BERHAD	21.12%
CIMB ISLAMIC BANK BERHAD	20.23%
BANK ISLAM MALAYSIA BERHAD	20.19%
AMBANK ISLAMIC BERHAD	17.28%
AL RAJHI BANKING & INVESTMENT (MALAYSIA) BHD	15.53%

*Presented as a % of NAV as at 28 Aug 2026

Percentages may not add up to 100% due to rounding.

Included in 'Cash & Others' are cash in hand and other net current assets/liabilities.

Temporary negative cash balance reflected in the statement is attributable to payable transactions that have been recorded but not yet settled.

Distribution By Financial Year

	2025	2024	2023	2022	2021
Distribution (RM)	0.0040	0.0004	0.0005	0.0200	0.0310
Distribution Yield (%)	0.36	0.04	0.05	1.95	3.02

Disclaimer:

Based on the Fund's portfolio returns as at 31 July 2026, the Volatility Factor (VF) for the Fund is 0.06 and is classified as "Very Low" (Source: LSEG Lipper). "Very Low" includes funds with VF that are above 0.00 but not more than 4.635. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by LSEG Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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