Nomura Global Multi-Theme Equity Fund

Annual Report and Audited Financial Statements for the Financial Period from 3 February 2026 (Date of Launch) to 31 August 2026

MANAGER:
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Business Registration No.: 200601028939 (748695-A)

TRUSTEE:
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NOMURA

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This Annual Report is available, upon request, to unit holders without charge

1. FUND PROFILE

1.1 Fund Name
Nomura Global Multi-Theme Equity Fund ("**Fund**")

1.2 Type and Category of Fund
Growth – Feeder Fund (Global equity)

1.3 Duration of the Fund
The Fund is an open-ended fund.

1.4 Investment Objectives
The Fund seeks to achieve long-term capital growth by investing in the Nomura Funds Ireland – Global Multi-Theme Equity Fund Class A USD ("**Target Fund**") which invests primarily in global equity securities.

1.5 Distribution Policy
Distribution of income, if any, is incidental.

1.6 Performance Benchmark
MSCI All Country World Index ("**Benchmark**").

2. FUND PERFORMANCE

2.1 Key Fund Performance Data

Asset Allocation / Portfolio Composition	**31 Aug 2026**
Target Fund	96.40%
Cash and Others[#]	3.60%
Total	**100.00%**

[#] *Included in 'Cash and Others' are cash on hand and net current assets/ liabilities. Net current liabilities include amounts which are accrued (but not due and payable).*

Fund – MYR Class

Category	**Since commencement, 24 Feb 2026 to 31 Aug 2026**
Highest NAV per Unit (RM)[1]	1.2753
Lowest NAV per Unit (RM)[1]	0.9525
Total Return (%)[2]	
- Capital growth (%)	20.67
- Income (%)	-
Gross/Net Distribution per unit (sen)	-
Total NAV (USD)[1]	5,208,550
NAV per Unit (RM)	1.2066
Unit in Circulation	17,361,753

Fund – USD Class

Category	Since commencement, 24 Feb 2026 to 31 Aug 2026
Highest NAV per Unit (USD)[1]	1.1958
Lowest NAV per Unit (USD)[1]	0.9199
Total Return (%)[2]	
- Capital growth (%)	16.65
- Income (%)	-
Gross/Net Distribution per unit (sen)	-
Total NAV (USD)[1]	199,632
NAV per Unit (USD)	1.1664
Unit in Circulation	171,149

Category	Since commencement, 24 Feb 2026 to 31 Aug 2026
Total Expense Ratio (%)[3]	0.42
Portfolio Turnover Ratio (time)[4]	1.75

Notes:

(1) Figures shown as ex-distribution.

(2) Total Return of the Fund and its Benchmark for a period are calculated based on the absolute return of the Fund for that period. The calculation of the Total Return of the Fund is based on NAV-to-NAV basis, and is sourced from LSEG Lipper. Fund performances include reinvestment of income distributions into the Fund. The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distributions payable (if any) during the stipulated period:

- ***Capital Return****= {NAV per Unit End / NAV per Unit Beginning – 1} x 100*
- ***Income Return****= {Income Distribution per Unit / NAV per Unit Ex-Distribution} x 100*

(3) Total Expense Ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average net asset value of the Fund for the financial period calculated on daily basis.

(4) Portfolio Turnover ratio ("PTR') is calculated based on the total acquisitions and total disposals of investment securities of the Fund for the financial period divided by the average net asset value of the Fund for the financial period calculated on daily basis. The increase in PTR is attributed to portfolio rebalancing, resulting an increase in trading activities for the Fund.

2.2 Average Total Return of the Fund

Fund – MYR Class

	Since commencement, 24 Feb 2026 to 31 Aug 2026
Average Total Return (%)	43.74

Source: LSEG Lipper

Fund – USD Class

	Since commencement, 24 Feb 2026 to 31 Aug 2026
Average Total Return (%)	34.64

Source: LSEG Lipper

2.3 Annual Total Return of the Fund

Fund – MYR Class

	Since commencement, 24 Feb 2026 to 31 Aug 2026
Total Return (%) [1]	20.67
Benchmark (%)	14.80

Source: LSEG Lipper

Fund – USD Class

	Since commencement, 24 Feb 2026 to 31 Aug 2026
Total Return (%) [1]	16.65
Benchmark (%)	10.95

Source: LSEG Lipper

Notes:

(1) *Annual Total Return of the Fund and its Benchmark for a period are calculated based on the absolute return of the Fund for that period. The calculation of the Annual Total Return of the Fund is based on NAV-to-NAV basis, and is sourced from LSEG Lipper. Fund performances include reinvestment of income distributions into the Fund. Further details on basis of calculation and assumption made in calculating returns is as follows:*

The performance figures are a comparison of the growth/decline in NAV for the stipulated period taking into account all the distributions payable (if any) during the stipulated period:

- ***Capital Return****= {NAV per Unit End / NAV per Unit Beginning – 1} x 100*
- ***Income Return****= {Income Distribution per Unit / NAV per Unit Ex-Distribution} x 100*
- ***Total Return*** **=** $(1 + Percentage\ Growth)^{1/n} - 1$

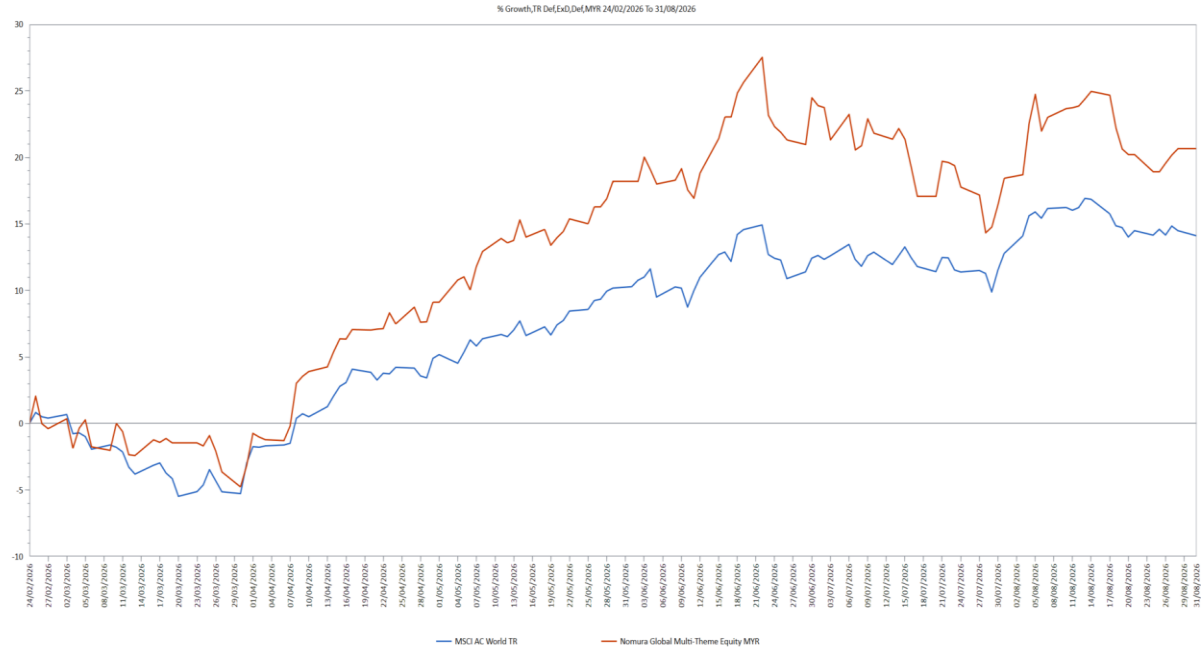
(2) *Calendar year returns for 2021 are measured from its commencement date of 9 July 2021.*

Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

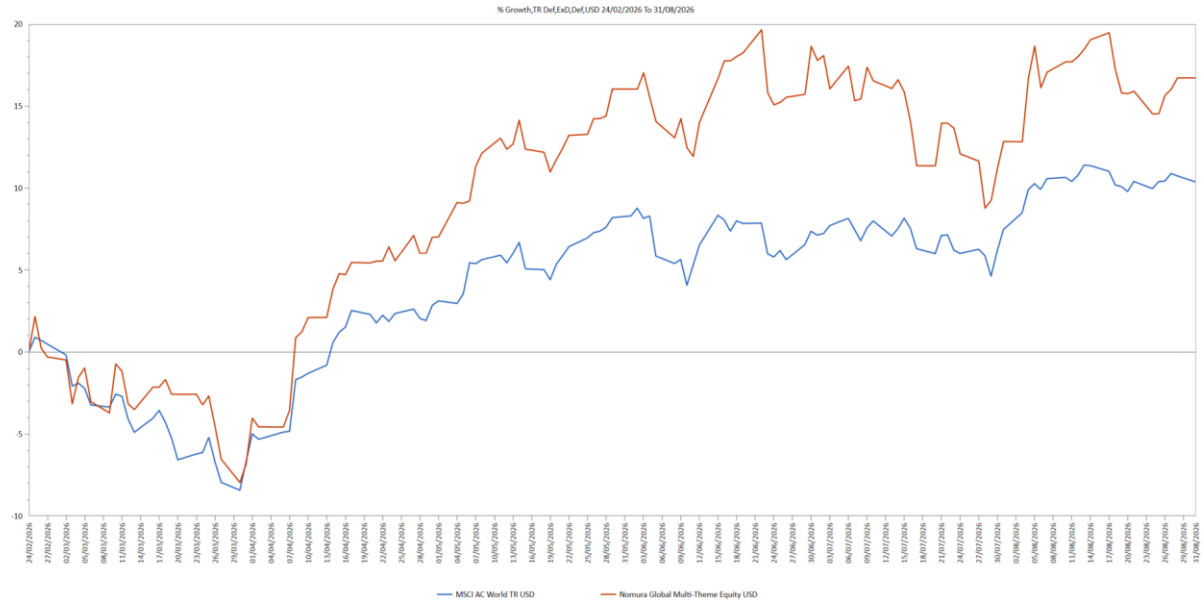
3. MANAGER'S REPORT

Performance of Nomura Global Multi-Theme Equity Fund from 24 February 2026 to 31 August 2026

Fund – MYR Class



Fund – USD Class



Benchmark: *MSCI All Country World Index*
Source: *The calculation of the Annual Total Return of the Fund is based on NAV-to-NAV basis, and is sourced from LSEG Lipper. Fund performances include reinvestment of income distributions into the Fund.*

3.1 Performance for the period from 24 February 2026 to 31 August 2026

Fund – MYR Class

For the period under review from 24 February 2026 to 31 August 2026, MYR Class has registered +20.67% return. Compared to the Benchmark return of +14.80%, MYR Class has outperformed the Benchmark by 5.87%. The Net Asset Value (NAV) per unit of MYR Class as at 3 February 2026 (launch date) was RM1.0000 compared to the NAV per unit as at 31 August 2026 of RM1.2066. On the total NAV basis, MYR Class' NAV stood at USD5.21 million as at 31 August 2026. During the period under review, MYR Class has not declared any income distribution.

Fund – USD Class

For the period under review from 24 February 2025 to 31 August 2026, USD Class has registered +16.65% return. Compared to the Benchmark return of +10.95%, USD Class has outperformed the Benchmark by 5.70%. The Net Asset Value (NAV) per unit of USD Class at 3 February 2026 (launch date) was USD1.0000 compared to the NAV per unit as at 31 August 2026 of USD1.1664. On the total NAV basis, USD Class' NAV stood at USD0.20 million as at 31 August 2026. During the period under review, USD Class has not declared any income distribution.

3.2 Review of Market and Target Fund for the period from 24 February 2026 to 31 August 2026

The global equity markets declined in March amid escalating geopolitical tensions in the Middle East following US and Israeli military strikes against Iran at the end of February. Disruptions in the Strait of Hormuz also drove up energy prices, heightening inflation concerns.

However, global equities delivered a strong return in the quarter from April to June, though the path was volatile and driven largely by Middle East geopolitics. In April and May, US and European markets rose on the back of the reopening of the Strait of Hormuz, and strong semiconductor earnings, with markets looking through at the oil price and inflation concerns. June proved choppier: US equities ultimately closed lower as firm employment data, a hawkish FOMC, and a pullback in richly valued semiconductor names offset mid-month optimism around a US–Iran interim deal and a strong IPO debut. European equities fared better, as easing energy prices and renewed ceasefire hopes outweighed the ECB's rate hike. Overall, semiconductor demand and Middle East de-escalation were the dominant positive themes, partially offset by persistent rate-hike expectations.

In July, US equities edged lower, led by AI-related stocks, amid concerns over elevated valuations and the massive AI-related investments by major technology companies. Meanwhile, European equities continued to rise, supported by easing inflation in the European region and strong earnings from some companies.

In August, global equities rose amid lingering uncertainty over the situation in the Middle East, as hopes for easing tensions grew. Additionally, semiconductor companies' earnings outlook remained strong, and the euro area's Purchasing Managers' Index (PMI) came in above expectations.

The fund outperformed the benchmark in the period mainly by overweight in Information Technology sector and stock selection in the sector. The largest individual stock contributors during the period included data storage provider Western Digital, and memory chip manufacturer Micron Technology both within the New Technology theme.

Source: Nomura Asset Management U.K. Limited

3.3 Investment Outlook

We maintain a cautiously optimistic view on the remainder of 2026. Despite geopolitical tensions, policy uncertainty, and shifting economic expectations, we believe the underlying foundations of the global economy remain intact. Record corporate earnings, improving manufacturing activity, a resilient labor market, and early signs of AI-driven productivity growth support our constructive view on economic growth. Rather than seeing the typical downward revisions to corporate earnings estimates, we are seeing consensus estimates for S&P 500 earnings rise for both Q3 and full-year 2026.

AI-related capital expenditures are expanding at a faster pace than the market expects, supported by the medium-term outlook for AI demand. Consequently, after years of stagnation, manufacturing activity is showing signs of improvement, including in industrial production and manufacturers' order books. Consumer spending in the US has been more resilient than sentiment measures would suggest, partly because of the "K-shaped economy," in which higher-income households continue to spend, supported by asset values and stable employment. In the United States, consumption accounts for roughly 70% of GDP, while the top 1% and top 10% of households account for approximately 20% and nearly 50% of total consumption, respectively.

At the same time, we remain attentive to evolving risks, especially inflation and interest rates. Cooling energy prices should help ease inflationary pressures and allow the market to benefit from strong economic growth without facing progressively tighter financial conditions. However, if inflation remains elevated and interest rates continue to rise, higher discount rates could offset otherwise healthy earnings. Growth companies generally have longer-duration earnings profiles, meaning that higher discount rates would place greater pressure on their valuations.

Although volatility may remain elevated in the short term, our medium- to long-term focus remains on the AI revolution. We find themes such as generative AI technology, digital transformation, cybersecurity, and decarbonization attractive. We also find emerging markets attractive, as emerging-market equities have significantly underperformed developed-market equities, despite solid economic growth in many countries since the mid-2010s. In terms of stock selection, we will maintain our disciplined approach to fundamental research and work hard to identify companies with resilient balance sheets, strong management teams, and operational agility.

Source: Nomura Asset Management U.K. Limited.

3.4 Strategies Employed for the period from 24 February 2026 to 31 August 2026

The Fund remained primarily invested in the Target Fund with approximately 99% of the Fund's assets being invested in the Target Fund during the period under review.

3.5 Asset Allocation

Asset Allocation / Portfolio Composition	**31 Aug 2026**
Target Fund	99.69%
Cash and Others[#]	0.31%
Total	**100.00%**

[#] *Included in 'Cash and Others' are cash on hand and net current assets/ liabilities. Net current liabilities include amounts which are accrued (but not due and payable).*

There were no significant changes in the Fund's asset allocation during the financial year under review.

3.6 Securities Lending or Repurchase Transactions

The Fund has not undertaken any securities lending or repurchase transactions during the financial year under review.

3.7 Income Distribution

The Fund did not declare any income during the financial year under review.

3.8 Details of Any Unit Split Exercise

There was no unit split exercise during the financial year under review.

3.9 Significant Changes in the State of Affairs of the Fund

There were no significant changes in the state of affairs of the Fund during the financial year under review.

3.10 Circumstances that Materially Affect Any Interest of Unit Holders

There were no circumstances that had materially affected the interest of the unit holders during the financial year under review.

3.11 Cross Trades Transactions

There were no cross trades conducted during the financial year under review.

3.12 Soft Commissions Received From Brokers

The Manager did not receive any soft commission during the financial year under review.

This Annual Report is prepared by the Manager of the Fund, Nomura Asset Management Malaysia Sdn. Bhd., for information purposes only. Past earnings of the Fund's distribution record is not a guarantee or reflection of the Fund's future earnings or future distributions. Investors are advised that unit prices, distributions payable and investment returns may go down, as well as up.

NOMURA GLOBAL MULTI-THEME EQUITY FUND

FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026

NOMURA GLOBAL MULTI-THEME EQUITY FUND

FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026

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NOMURA GLOBAL MULTI-THEME EQUITY FUND

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026

	Note	Financial period from 03.02.2026 (date of launch) to 31.08.2026 USD
INVESTMENT INCOME		
Net gain on financial assets at fair value through profit or loss ("FVTPL")	6	280,328
Net loss on foreign currency exchange		(9,290)
		271,038
EXPENSES		
Management fee	3	18,251
Trustee's fee	4	304
Other expenses		1,710
		20,265
PROFIT BEFORE TAXATION		250,773
TAXATION	5	-
INCREASE IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS		250,773
Increase in net assets attributable to unit holders is made of the following:		
Realised amount		74,276
Unrealised amount		176,497
		250,773

The accompanying material accounting policy information and notes to the financial statements form an integral part of these financial statements.

NOMURA GLOBAL MULTI-THEME EQUITY FUND

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2026

	Note	As at 31.08.2026 USD
ASSETS		
Cash and cash equivalents	7	242,238
Financial assets at fair value through profit or loss ("FVTPL")	6	5,213,585
Amount due from Manager		729,533
Amount due from Manager of Target Fund - management fee rebate receivable		7,991
TOTAL ASSETS		6,193,347
LIABILITIES		
Amount due to Manager		51,602
Accrued management fee		6,948
Amount due to broker		726,300
Amount due to Trustee		116
Sundry payable		199
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS)		785,165
NET ASSET VALUE OF THE FUND		5,408,182
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS		5,408,182
REPRESENTED BY:		
FAIR VALUE OF OUTSTANDING UNITS (USD)		
MYR Class		5,208,550
USD Class		199,632
NUMBER OF UNITS IN CIRCULATION (UNITS)		
MYR Class	8(a)	17,361,753
USD Class	8(b)	171,149

The accompanying material accounting policy information and notes to the financial statements form an integral part of these financial statements.

NOMURA GLOBAL MULTI-THEME EQUITY FUND

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2026 (CONTINUED)

	Note	As at 31.08.2026 USD
REPRESENTED BY: (CONTINUED)		
NET ASSET VALUE PER UNIT (USD)		
MYR Class		0.3000
USD Class		1.1664
NET ASSET VALUE PER UNIT IN RESPECTIVE CURRENCIES		
MYR Class		1.2066
USD Class		1.1664

The accompanying material accounting policy information and notes to the financial statements form an integral part of these financial statements.

NOMURA GLOBAL MULTI-THEME EQUITY FUND

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS
FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026

	Financial period from 03.02.2026 (date of launch) to 31.08.2026 USD
Net assets attributable to unit holders at the date of launch	-
Movement due to units created and cancelled during the financial period:	
Creation of units from applications	
MYR Class	7,860,162
USD Class	208,122
	8,068,284
Cancellation of units	
MYR Class	(2,898,520)
USD Class	(12,355)
	(2,910,875)
Increase in net assets attributable to unit holders during the financial period	250,773
Net assets attributable to unit holders at the end of the financial period	5,408,182

The accompanying material accounting policy information and notes to the financial statements form an integral part of these financial statements.

NOMURA GLOBAL MULTI-THEME EQUITY FUND

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026

	Note	Financial period from 03.02.2026 (date of launch) to 31.08.2026 USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceed from sale of investments		945,135
Purchase of investments		(5,164,163)
Management fee paid		(7,223)
Trustee fee paid		(188)
Payment for other fees and expenses		(1,511)
Net realised foreign exchange loss		(9,086)
Net cash used in operating activities		(4,237,036)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceeds from units created		7,338,751
Payments for cancellation of units		(2,859,273)
Net cash generated from financing activities		4,479,478
NET INCREASE IN CASH AND CASH EQUIVALENTS		242,442
EFFECTS OF FOREIGN CURRENCY EXCHANGE		(204)
CASH AND CASH EQUIVALENTS AT THE DATE OF LAUNCH		-
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	7	242,238

The accompanying material accounting policy information and notes to the financial statements form an integral part of these financial statements.

NOMURA GLOBAL MULTI-THEME EQUITY FUND

MATERIAL ACCOUNTING POLICY INFORMATION FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026

The following accounting policies have been used in dealing with items which are considered material in relation to the financial statements.

A BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") and International Financial Reporting Standards. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including derivative financial instruments) at fair value through profit or loss ("FVTPL").

The preparation of financial statements in conformity with MFRS and International Financial Reporting Standards requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported financial year. It also requires the Manager to exercise their judgement in the process of applying the Fund's accounting policies. Although these estimates and judgement are based on the Manager's best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note K to the financial statements.

(i) Standards, amendments to published standards and interpretations that are applicable and effective:

- There are no standards, amendments to standards or interpretations that are applicable and effective for annual periods beginning on 3 February 2026 that have a material effect on the financial statements of the Fund.

(ii) Standards and amendments that have been issued that are applicable to the Fund but not yet effective:

- Amendments to MFRS 9 and MFRS 7 'Amendments to the Classification and Measurement of Financial Instruments' (effective 1 January 2026):

  - The amendments clarify that financial assets are derecognised when the rights to the cash flows expire or when the asset is transferred, and financial liabilities are derecognised at the settlement date (i.e. when the liability is extinguished or qualifies for derecognition.);

  - There is an optional exception to derecognise a financial liability at a date earlier than the settlement date if the cash transfer takes place through an electronic payment system, provided that all the specified criteria are met;

  - The amendments also clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest ("SPPI") criterion;

MATERIAL ACCOUNTING POLICY INFORMATION FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026 (CONTINUED)

A BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONTINUED)

(ii) Standards and amendments that have been issued that are applicable to the Fund but not yet effective (continued):

- Amendments to MFRS 9 and MFRS 7 'Amendments to the Classification and Measurement of Financial Instruments' (effective 1 January 2026): (continued)
  - There are additional new disclosures for certain instruments with contractual terms that can change cash flows (such as some financial instruments with features linked to the achievement of environment, social and governance targets); and
  - The amendments update the disclosures for equity instruments designated at fair value through other comprehensive income ("FVOCI").
- Annual Improvements to MFRS Accounting Standards for enhanced consistency (effective 1 January 2026)
- MFRS 18 'Presentation and Disclosure in Financial Statements' (effective 1 January 2027) replaces MFRS 101 'Presentation of Financial Statements'
  - The new MFRS introduces a new structure of profit or loss statement.
    (a) Income and expenses are classified into 3 new main categories:
      i. Operating category which typically includes results from the main business activities;
      ii. Investing category that presents the results of investments in associates and joint ventures and other assets that generate a return largely independently of other resources; and
      iii. Financing category that presents income and expenses from financing liabilities.
    (b) Entities are required to present two new specified subtotals: 'Operating profit or loss' and 'Profit or loss before financing and income taxes'.
  - Management-defined performance measures are disclosed in a single note and reconciled to the most similar specified subtotal in MFRS Accounting Standards.
  - Changes to the guidance on aggregation and disaggregation which focus on grouping items based on their shared characteristics.

The Fund is currently still assessing the effect of the above standards and amendments. No other new standards or amendments to standards are expected to have a material effect on the financial statements of the Fund.

MATERIAL ACCOUNTING POLICY INFORMATION FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026 (CONTINUED)

B PRESENTATION AND FUNCTIONAL CURRENCY

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). The financial statements are presented in United States Dollar ("USD"), which is the Fund's presentation and functional currency.

Due to mixed factors in determining the functional currency of the Fund, the Manager has used its judgement to determine the functional currency that most faithfully represents the economic effects of the underlying transactions, events and conditions and have determined the functional currency to be in USD primarily due to the following factors:

i) Significant portion of the net asset value ("NAV") is invested in the form of collective investment scheme denominated in USD.
ii) Significant portion of the Fund's expenses are denominated in USD.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income, except when deferred in other comprehensive income as qualifying cash flow hedges.

C INCOME RECOGNITION

For collective investment scheme ("CIS"), realised gains and losses on sale of investments are accounted for as the difference between the net disposal proceeds and the carrying amount of the investments, determined on a weighted average cost basis.

D TAXATION

Current tax expense is determined according to the Malaysian tax laws at the current rate based upon the taxable income earned during the financial period.

E CASH AND CASH EQUIVALENTS

For the purpose of statement of cash flows, cash and cash equivalents comprise cash and bank balance and deposits with licensed financial institutions with original maturities of three months or less that is readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

F FINANCIAL ASSETS AND FINANCIAL LIABILITIES (CONTINUED)

(i) Classification

The Fund classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through profit or loss, and
- those to be measured at amortised cost.

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions.

The Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Fund's debt securities are solely payment of principal and interest ("SPPI"), however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

Investments in collective investment scheme have contractual cash flows that do not represent SPPI, and therefore are classified as fair value through profit or loss.

The Fund classifies cash and cash equivalents, amount due from Manager and amount due from Manager of Target Fund as financial assets measured at amortised cost as these financial assets are held to collect contractual cash flows consisting of the amount outstanding.

The Fund classifies amount due to Manager, accrued management fee, amount due to Trustee, amount due to broker and sundry payable as financial liabilities measured at amortised cost.

(ii) Recognition and measurement

Regular purchases and sales of financial assets are recognised on the trade date, the date on which the Fund commits to purchase or sell the asset. Investments are initially recognised at fair value. Subsequent to initial recognition, financial assets at fair value through profit of loss are measured at fair value.

Financial liabilities are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

Financial assets are de-recognised when the rights to receive cash flows from the investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Financial liabilities are de-recognised when it is extinguished, i.e. when the obligation specified in the contract is discharged or cancelled or expired.

F FINANCIAL ASSETS AND FINANCIAL LIABILITIES (CONTINUED)

(ii) Recognition and measurement (continued)

Unrealised gains or losses arising from changes in the fair value of the "financial assets at fair value through profit or loss" category are recognised in the statement of comprehensive income within net gain or loss on financial assets at fair value through profit or loss in the financial period in which they arise.

Collective investment scheme is valued based on the most recent published NAV per unit or share of such collective investment scheme or, if unavailable, on the last published price of such unit or share (excluding any sales charge included in such selling price).

Financial assets measured at amortised cost and other financial liabilities are subsequently carried at amortised cost using the effective interest method.

(iii) Impairment

The Fund measures credit risk and expected credit losses ("ECL") using probability of default, exposure at default and loss given default. The Manager considers both historical analysis and forward looking information in determining any ECL. The Manager considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12-month ECL as any such impairment would be wholly insignificant to the Fund.

Significant increase in credit risk

A significant increase in credit risk is defined by the Manager as any contractual payment which is more than 30 days past due.

Definition of default and credit-impaired financial assets

Any contractual payment which is more than 90 days past due is considered credit impaired.

Write-off

The Fund writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of debtor's sources of income or assets to generate sufficient future cash flows to repay the amount. The Fund may write off financial assets that are still subject to enforcement activity. Subsequent recoveries of amounts previously written off will result in impairment gains. There are no write-offs/recoveries during the financial period.

MATERIAL ACCOUNTING POLICY INFORMATION FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026 (CONTINUED)

G UNIT HOLDERS' CAPITAL

The unit holders' contribution to the Fund meet the criteria of the definition of puttable instruments to be classified as financial liability under MFRS132 "Financial Instruments: Presentation".

The Fund issues cancellable units, in two classes of units, known respectively as the MYR Class and USD Class, which are cancellable at the unit holders' option and do not have identical features subject to restrictions as stipulated in the Information Memorandum and Securities Commission Malaysia's ("SC") Guidelines on Unit Trust Funds. The units are classified as financial liabilities.

Cancellable units can be put back to the Fund at any time for cash equal to a proportionate share of the Fund's NAV of respective classes. The outstanding units are carried at the redemption amount that is payable at the date of the statement of financial position if the unit holders exercise the right to put back the unit to the Fund.

Units are created and cancelled at the unit holders' option at prices based on the Fund's NAV per unit of respective classes at the close of business on the relevant dealing day. The Fund's NAV per unit of respective classes is calculated by dividing the net assets attributable to unit holders of respective classes with the total number of outstanding units of respective classes.

H AMOUNT DUE FROM/(TO) MANAGER OF TARGET FUND

Amounts due from/(to) Manager of Target Fund represent receivables for collective investment scheme sold and payables for collective investment scheme purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Fund shall measure the loss allowance on amounts due from manager of target fund at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Fund shall measure the loss allowance at an amount equal to 12 months expected credit losses. Significant financial difficulties of the Manager of Target Fund, probability that the Manager of Target Fund will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required.

Any contractual payment which is more than 90 days past due is considered credit-impaired.

I MANAGEMENT FEE REBATE

Management fee rebate derived from the Target Fund Manager on an accrual basis to ensure no double charging of management fee. It is accrued daily based on the fair value of collective investment scheme held.

J INCREASE/(DECREASE) IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS

Income not distributed is included in net assets attributable to unit holders.

MATERIAL ACCOUNTING POLICY INFORMATION FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026 (CONTINUED)

K CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS IN APPLYING ACCOUNTING POLICIES

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Funds' results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgements are continually evaluated by the Manager and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

However, the Manager is of the opinion that there are no accounting policies which require significant judgement to be exercised.

L REALISED AND UNREALISED PORTIONS OF INCREASE OR DECREASE IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS

The analysis of realised and unrealised portions of increase or decrease in net assets attributable to unit holders as presented on the statement of comprehensive income is prepared in accordance with SC's Guidelines on Unit Trust Funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 03 FEBRUARY 2026 (DATE OF LAUNCH) TO 31 AUGUST 2026

1 INFORMATION ON THE FUND

Nomura Global Multi-Theme Equity Fund (the "Fund") was constituted pursuant to the execution of a Master Deed (the "Deed") dated 19 August 2025 entered into between Nomura Asset Management Malaysia Sdn Bhd (the "Manager") and Deutsche Trustees Malaysia Berhad (the "Trustee").

The Fund was launched on 3 February 2026 and will continue its operations until terminated by the Manager or the Trustee as provided under Clause 12 of the Deed.

The Fund will invest in Nomura Funds Ireland - Global Multi-Theme Equity Fund Class A USD ("Target Fund"), money market instruments, deposits and derivatives for hedging purposes. All investments will be subjected to the SC's Guidelines on Unit Trust Funds, the Deed and the objective of the Fund.

The Fund aims to achieve long term capital growth by investing in the Target Fund which invests primarily in global equity securities.

The Manager is a company incorporated in Malaysia. The principal activities of the Manager are establishment and management of unit trust funds and asset management including providing fund management services to private clients.

2 FINANCIAL INSTRUMENTS, RISK MANAGEMENT OBJECTIVES AND POLICIES

Financial instruments are as follows:

	At amortised cost USD	At fair value through profit or loss USD	Total USD
As at 31.08.2026			
Financial assets			
Cash and cash equivalents	242,238	-	242,238
Amount due from Manager	729,533	-	729,533
Amount due from Manager of Target Fund - management fee rebate receivable	7,991	-	7,991
Financial assets at fair value through profit or loss ("FVTPL")	-	5,213,585	5,213,585
Total	979,762	5,213,585	6,193,347
Financial liabilities			
Amount due to Manager	51,602	-	51,602
Accrued management fee	6,948	-	6,948
Amount due to broker	726,300	-	726,300
Amount due to Trustee	116	-	116
Sundry payable	199	-	199
Total	785,165	-	785,165

2 FINANCIAL INSTRUMENTS, RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Financial instruments are as follows: (continued)

The Fund is exposed to a variety of risks which include market risk (inclusive of price risk and currency risk), liquidity risk, credit risk, capital risk, country risk, concentration risk and fund management risk.

Financial risk management is carried out through internal control processes adopted by the Manager and adherence to the investment restrictions as stipulated in the Deed and SC's Guidelines on Unit Trust Funds.

Market risk

(a) Price risk

Price risk is the risk that the fair value of an investment of the Fund will fluctuate because of changes in market prices (other than those arising from currency risk).

The Fund's overall exposure to price risk are as follows:

	As at 31.08.2026 USD
Financial assets at fair value through profit or loss	
Collective investment scheme	5,213,585

The table below summarises the sensitivity of the Fund's profit after tax and NAV to movements in prices of investments at the end of each reporting period. The analysis is based on the assumptions that the price of the investments fluctuates by 5% with all other variables held constant.

% Change in price	Market value USD	Impact on profit after tax/NAV USD
As at 31.08.2026		
+5%	5,474,264	260,679
0%	5,213,585	-
-5%	4,952,906	(260,679)

2 FINANCIAL INSTRUMENTS, RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Market risk (continued)

(b) Currency risk

Currency risk is associated with investments denominated in Ringgit Malaysia. When the foreign currency fluctuates in an unfavorable movement against United States Dollar, the investments will face currency losses in addition to the capital gain/(loss). The Manager will evaluate the likely directions of a foreign currency versus United States Dollar based on considerations of economic fundamentals such as interest differentials, balance of payments position, debt levels, and technical chart of considerations.

The following tables set out the foreign currency risk concentrations and counterparties of the Fund:

	Cash and cash equivalents USD	Amount due from Manager USD	Total USD
As at 31.08.2026			
Financial assets			
Malaysian Ringgit	214,236	619,368	833,604

	Amount due to Manager USD	Net assets attributable to unit holders USD	Total USD
Financial liabilities			
Malaysian Ringgit	51,602	5,208,550	5,260,152

2 FINANCIAL INSTRUMENTS, RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Market risk (continued)

(b) Currency risk (continued)

The table below summarises the sensitivity of the Fund's profit after tax and NAV to changes in foreign exchange movements at the end of each reporting year. The analysis is based on the assumption that the foreign exchange rate changes by 5%, with all other variables held constant. This represents management's best estimate of a reasonable possible shift in a foreign exchange rate, having regard to historical volatility of this rate. Any increase/(decrease) in foreign exchange rate will result in a corresponding (decrease)/increase in the net assets attributable to unit holders by approximately 5%. Disclosures below are shown in absolute terms, changes and impacts could be positive and negative.

	Change in foreign exchange rate %	Impact on profit after tax/NAV USD
As at 31.08.2026		
Malaysian Ringgit	5	(221,327)

Liquidity risk

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellation of units by the unit holders. Liquid assets comprise cash, deposits with licensed financial institutions and other instruments which are capable of being converted into cash within 7 days. The Fund aims to reduce its liquidity risk by maintaining a prudent level of liquid assets.

The table below summarises the Fund's financial liabilities into relevant maturity groupings based on the remaining period at the statement of financial position date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

	Less than 1 month USD	Between 1 month to 1 year USD	Total USD
2026			
Amount due to Manager	51,602	-	51,602
Accrued management fee	6,948	-	6,948
Amount due to broker	726,300	-	726,300
Amount due to Trustee	116	-	116
Sundry payable	199	-	199
Net assets attributable to unit holders*	5,408,182	-	5,408,182
	6,193,347	-	6,193,347

* Outstanding units are redeemed on demand at the unit holders' option. However, the Manager does not envisage that the contractual maturity disclosed in the table above will be representative of the actual cash outflows, as unit holders of these instruments typically retain them for the medium to long term.

2 FINANCIAL INSTRUMENTS, RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Credit risk

Credit risk refers to the ability of an issuer or a counter party to make timely payments of interest or principals payment on the maturity date. This may lead to a default in the payment of principal and interest and ultimately a reduction in the value of the Fund. In the case of the Fund, the Manager will endeavor to minimise the risk by selecting only licensed financial institutions with acceptable credit ratings.

The settlement terms of the proceeds from the creation of units receivable from the Manager are governed by the SC's Guidelines on Unit Trust Funds.

Credit risk arising from bank balances is managed by ensuring that they are held by parties with credit rating of AA or higher.

The following table sets out the credit risk concentration of the Fund:

	Cash and cash equivalents USD	Other assets# USD	Total USD
31.08.2026			
Financial institutions			
- AAA	242,238	-	242,238
Other			
- Not Rated ("NR")	-	737,524	737,524
	242,238	737,524	979,762

Other assets consist of amount due from Manager and amount due from Manager of Target Fund.

2 FINANCIAL INSTRUMENTS, RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Capital risk

The capital of the Fund is represented by net assets attributable to unit holders of USD5,408,182. The amount of net assets attributable to unit holders can change significantly on a daily basis as the Fund is subject to daily subscriptions and redemptions at the discretion of the unit holders. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns for the unit holders and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Fund.

Country Risk

The risk of price fluctuation in foreign securities may arise due to political, financial and economic events in foreign countries. If this occurs, there is possibility that the NAV of the Fund may be adversely affected.

Concentration Risk

The Fund, as a feeder fund, invests significantly all its assets in a CIS, any adverse effect on the CIS will inevitably affect the Fund as well. The performance of the Fund is also dependent on the performance of the CIS. This risk may be mitigated as the Manager is allowed to take temporary defensive positions in response to adverse market conditions. The Manager is also able to substitute the CIS with another fund with similar objective of the Fund if, in the Manager's opinion, the CIS no longer meets the Fund's objective subject to the unit holders' approval.

Fund management risk

There is the risk that the management company may not adhere to the investment mandate of the respective fund. With close monitoring by various relevant internal parties, investment management system being incorporated with limits and controls, and regular reporting to the senior management team, the management company is able to manage such risk. The Trustee has an oversight function over management of the Fund by the management company to safeguard the interests of the unit holders.

2 FINANCIAL INSTRUMENTS, RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Fair value estimation

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

The fair value of financial assets and liabilities traded in active market (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the period end date.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of financial assets and liabilities that are not traded in an active market is determined by using valuation techniques. The Fund uses a variety of methods and makes assumptions that are based on market conditions existing at each year end date. Valuation techniques used for non-standardised financial instruments such as options, currency swaps and other over-the-counter derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

The fair values are based on the following methodology and assumptions:

(i) The carrying value is a reasonable estimate of fair value for cash and cash equivalents.

(ii) The carrying value less impairment provision of receivables and payables are assumed to approximate their fair values. The carrying value of the financial assets and financial liabilities approximate their fair value due to their short term nature.

Valuations are therefore adjusted, where appropriate, to allow for additional factors including model risk, liquidity risk and counterparty risk.

Fair value hierarchy

The Fund adopted MFRS 13 "Fair Value Measurement" in respect of disclosures about the degree of reliability affair value measurement. This requires the Fund to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active market for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3: Inputs for the asset and liability that are not based on observable market data (that is unobservable inputs).

2 FINANCIAL INSTRUMENTS, RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Fair value hierarchy (continued)

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Fund's financial assets (by class) measured at fair value:

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
31.08.2026				
Financial assets at fair value through profit or loss:				
- Collective investment scheme	5,213,585	-	-	5,213,585

Investments whose values are based on quoted market prices in active markets, and are therefore classified within Level 1, include active listed equities and collective investment scheme. The Fund does not adjust the quoted prices for these instruments.

The carrying values of cash and cash equivalents, amount due from Manager, amount due from Manager of Target Fund and all current liabilities are reasonable approximation of the fair value due to their short-term nature.

3 MANAGEMENT FEE

In accordance with the Deed, the Manager is entitled to a management fee at a rate not exceeding 3.00% per annum of the NAV of each class of the Fund calculated and accrued on a daily basis.

For the financial period from 03 February 2026 (date of launch) to 31 August 2026, the management fee is recognised at a rate of 1.80% per annum on the NAV of each class of the Fund, calculated on a daily basis for the financial period.

There will be no further liability to the Manager in respect of the management fee other than the amounts recognised above.

4 TRUSTEE FEE

In accordance with the Deed, the Trustee is entitled to an annual fee at a rate not exceeding 0.10% per annum of the NAV of each class of the Fund, subject to a minimum fee of RM12,000 per annum (excluding foreign sub-custodian fees and charges).

For the financial period from 03 February 2026 (date of launch) to 31 August 2026, the Trustee fee is recognised at a rate of 0.03% per annum on the NAV of each class of the Fund, including local custodian fees and charges but excluding foreign sub-custodian fees and charges, calculated on a daily basis, subject to a minimum fee of RM12,000 (equivalent to USD3,053) per annum.

There will be no further liability to the Trustee in respect of the Trustee fee other than the amounts recognised above. The trustee fee of USD304 is borne by the Fund and USD2,749 is borne by the Fund Manager.

5 TAXATION

	Financial period from 03.02.2026 (date of launch) to 31.08.2026 USD
Current taxation - local	-

5 TAXATION (CONTINUED)

The numerical reconciliation between profit before taxation multiplied by the Malaysian statutory tax rate and tax expense of the Fund is as follows:

	Financial period from 03.02.2026 (date of launch) to 31.08.2026 USD
Profit before taxation	250,773
Tax at applicable rate of 24%	
Tax effect of:	60,186
Investment income not subject to tax	(65,049)
Expenses not deductible for tax purposes	483
Restriction on tax deductible expenses for unit trust fund	4,380
Taxation	-

6 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL")

	As at 31.08.2026 USD
Financial assets at FVTPL:	
- Collective investment scheme – foreign	5,213,585

	Financial period from 03.02.2026 (date of launch) to 31.08.2026 USD
Net gain on financial assets at FVTPL comprised:	
- Net realised gain on sale of financial assets at FVTPL	91,555
- Net unrealised gain on changes in fair values	176,702
- Management fee rebate on collective investment scheme #	12,071
	280,328

6 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL") (CONTINUED)

In arriving at the fair value of collective investment scheme, the management fee initially paid to the Manager of collective investment scheme has been considered as part of its NAV. In order to prevent the double charging of management fee, management fee charged on the Fund's investment in a collective investment scheme has been refunded to the Fund. Accordingly, any rebate of management fee received from the Manager of collective investment scheme is reflected as an increase in the NAV of the collective investment scheme.

Collective investment scheme – foreign as at 31 August 2026 is as follows:

	Quantity Units	Aggregate cost USD	Fair value USD	Percentage of NAV %
Nomura Funds Ireland – Global Multi-Theme Equity Fund (Class A USD)	22,936	5,036,883	5,213,585	96.40
Total collective investment scheme	22,936		5,213,585	96.40

ACCUMULATED UNREALISED GAIN ON COLLECTIVE INVESTMENT SCHEME - FOREIGN	176,702
TOTAL COLLECTIVE INVESTMENT SCHEME - FOREIGN	5,213,585

Target Fund's top 10 holdings are as follows:

Security Name	Percentage of Target Fund's NAV %
31.08.2026	
Nvidia Corp	7.27
Alphabet Inc-Cl A	5.30
Broadcom Inc	4.49
Amazon.Com Inc	4.43
Micron Technology Inc	3.86
Taiwan Semiconductor Manufacturing Co., Ltd.	3.60
Western Digital Corp	2.75
Natera Inc	2.48
Asics Corp	2.32
Workday Inc-Class A	2.19
	38.69

7 CASH AND CASH EQUIVALENTS

	As at 31.08.2026 USD
Cash and bank balances	242,238

8 NUMBER OF UNITS IN CIRCULATION

	2026 No. of units
(a) MYR Class	
At the date of launch	-
Creation of units during the financial period arising from applications	27,418,446
Cancellation of units	(10,056,693)
At end of the financial period	17,361,753

	2026 No. of units
(b) USD Class	
At the date of launch	-
Creation of units during the financial period arising from applications	182,104
Cancellation of units	(10,955)
At end of the financial period	171,149

9 TRANSACTIONS WITH PROVIDER

Details of transactions with the Provider of the CIS as follows:

	Value of trade USD	Percentage of total trade %
31.08.2026		
Brown Brothers Harriman and Co.	6,835,598	100.00

The Provider above is not related to the Manager.

The above transactions with Provider do not involve any commission or brokerage.

10 TOTAL EXPENSE RATIO ("TER")

	31.08.2026
	%
TER	0.42

TER is derived from the following calculation:

$$TER = \frac{(A + B + C + D + E)}{F} \times 100$$

A = Management fee (net of management fee rebate)
B = Trustee's fee
C = Audit fee
D = Tax agent's fee
E = Other expenses
F = Average NAV of Fund calculated on daily basis

The average NAV of the Fund for the financial year calculated on daily basis is USD1,958,115.

11 PORTFOLIO TURNOVER RATIO ("PTR")

	31.08.2026
PTR (times)	1.75

PTR is derived from the following calculation:

$$\frac{\text{(Total acquisition for the financial period + total disposal for the financial period)} \div 2}{\text{Average NAV of the Fund for the financial period calculated on daily basis}}$$

Where: total acquisition for the financial period = USD5,890,463
total disposal for the financial period = USD945,135

12 UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER

The related party of and its relationship with the Fund are as follows:

Related party	Relationship
Nomura Asset Management Malaysia Sdn Bhd	The Manager
Nomura Islamic Asset Management Sdn Bhd	Associate company of the Manager
The Nomura Trust and Banking Co., Ltd	Associate company of the Manager
Senior management of the Manager	Director(s) of the Manager

	2026	
	No. of units	USD
Nomura Asset Management Malaysia Sdn Bhd		
MYR Class	1,000	300

	2026	
	No. of units	USD
The Nomura Trust And Banking Co. Ltd		
USD Class	5,000	5,832

The units are held legally by the Manager for booking purposes.

13 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue by the Manager on 27 October 2026.

NOMURA GLOBAL MULTI-THEME EQUITY FUND

STATEMENT BY THE MANAGER

We, Leslie Yap Kim Loong and Mohammad Hasif Bin Ahmad Murad, being two of the Directors of Nomura Asset Management Malaysia Sdn Bhd (the "Manager"), do hereby state that, in the opinion of the Directors of the Manager, the accompanying financial statements set out on pages 1 to 26 are drawn up in accordance with the provisions of the Deed and give a true and fair view of the financial position of the Fund as at 31 August 2026 and of its financial performance, changes in net assets attributable to unit holders and cash flows for the financial period from 03 February 2026 (date of launch) to 31 August 2026 in accordance with the Malaysian Financial Reporting Standards and International Financial Reporting Standards.

For and on behalf of the Manager,
NOMURA ASSET MANAGEMENT MALAYSIA SDN BHD

LESLIE YAP KIM LOONG
Managing Director

MOHAMMAD HASIF BIN AHMAD MURAD
Director

Kuala Lumpur
27 October 2026

Deutsche Bank

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TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF NOMURA GLOBAL MULTI-THEME EQUITY FUND ("Fund")

We have acted as Trustee of the Fund for the financial period from 3 February 2026 (date of launch) to 31 August 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, Nomura Asset Management Malaysia Sdn Bhd has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;

2. Valuation and pricing is carried out in accordance with the deed; and

3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For Deutsche Trustees Malaysia Berhad

Ng Hon Leong
Head, Fund Operations

Sylvia Beh
Chief Executive Officer

Kuala Lumpur
27 OCT 2026

INDEPENDENT AUDITORS' REPORT
TO THE UNIT HOLDERS OF NOMURA GLOBAL MULTI-THEME EQUITY FUND

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the financial statements of Nomura Global Multi-Theme Equity Fund ("the Fund") give a true and fair view of the financial position of the Fund as at 31 August 2026, and of its financial performance and its cash flows for the financial period from 3 February 2026 (date of launch) to 31 August 2026 in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards.

What we have audited

We have audited the financial statements of the Fund, which comprise the statement of financial position as at 31 August 2026, and the statement of comprehensive income, statement of changes in net assets attributable to unit holders and statement of cash flows for the financial period then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 1 to 26.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Manager of the Fund is responsible for the other information. The other information comprises the Manager's Report, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager for the financial statements

The Manager of the Fund is responsible for the preparation of the financial statements of the Fund that give a true and fair view in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to terminate the Fund, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.

(d) Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTERS

This report is made solely to the unit holders of the Fund and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Chartered Accountants

Kuala Lumpur
27 October 2026